

Bill No. 166
2014

By-law No. A.-_____

A by-law to raise the amount required for the purposes of The Argyle Business Improvement Area Board of Management for the year 2014 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law A.-6873-292, as amended, provides for an improvement area to be known as the Argyle Business Improvement Area and to establish a Board of Management for it known as The Argyle Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that Council shall annually raise the amount required for the purposes of The Argyle Business Improvement Area Board of Management;

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2014 fiscal year submitted by The Argyle Business Improvement Area Board of Management in the amount of \$116,478 attached as Schedule "A", which includes a City of London Levy in the amount of \$110,480, is approved.
2. The amount to be raised by the Corporation for the 2014 fiscal year for the purposes of The Argyle Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$110,480.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law A.-6873-292, as amended.

4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on April 1, 2014.

Joe Fontana,
Mayor

Catharine Saunders,
City Clerk

First Reading - April 1, 2014
Second Reading - April 1, 2014
Third Reading - April 1, 2014

SCHEDULE A

Argyle Business Improvement Area 2014 Proposed Budget with 2013 Comparators

Revenue Overview

| Argyle Revenue Detail: | 2013 Revised Budget | 2013 Actuals | Surplus (Deficit) | 2014 Proposed Budget | Increase / (Decrease) over 2013 |
|-----------------------------|---------------------|----------------|-------------------|----------------------|---------------------------------|
| City of London Levy | 110,480 | 111,697 | 1,217 | 110,480 | 0 |
| City of London Walk to Shop | 10,000 | 0 | (10,000) | 0 | (10,000) |
| Private Donations | 500 | 0 | (500) | 500 | 0 |
| Sublease | 2,520 | 2,520 | 0 | 2,621 | 101 |
| Internet Sharing | 300 | 300 | 0 | 300 | 0 |
| Business Share Walk to Shop | 1,050 | 0 | (1,050) | 0 | (1,050) |
| Gov't student funding | 0 | 7,485 | 7,485 | 0 | 0 |
| Miscellaneous | 0 | 9,522 | 9,522 | 2,577 | 2,577 |
| Total Argyle Revenue | 124,850 | 131,523 | 6,674 | 116,478 | (8,372) |

Expenditure Overview

| Argyle Expenditure Detail: | 2013 Revised Budget | 2013 Actuals | Surplus (Deficit) | 2014 Proposed Budget | Increase / (Decrease) over 2013 |
|--|---------------------|----------------|-------------------|----------------------|---------------------------------|
| Salaries and Wages | 36,500 | 27,844 | 8,656 | 42,000 | 5,500 |
| Student wages and benefits | 0 | 11,154 | (11,154) | 0 | 0 |
| Bookkeeping, audit and professional fees | 5,000 | 4,199 | 801 | 8,000 | 3,000 |
| Office Rent | 9,600 | 9,600 | 0 | 10,000 | 400 |
| Utilities | 0 | 1,317 | (1,317) | 2,000 | 2,000 |
| Telephone and Fax | 480 | 978 | (498) | 1,800 | 1,320 |
| Internet Service | 600 | 724 | (124) | 0 | (600) |
| Office Equipment | 1,000 | 0 | 1,000 | 0 | (1,000) |
| Website Maintenance | 1,200 | 0 | 1,200 | 1,200 | 0 |
| Postage and Courier | 500 | 14 | 486 | 500 | 0 |
| Signage | 350 | 15,603 | (15,253) | 0 | (350) |
| Insurance | 2,000 | 1,679 | 321 | 2,000 | 0 |
| Conference | 1,000 | 232 | 768 | 0 | (1,000) |
| Advertising | 1,500 | 0 | 1,500 | 0 | (1,500) |
| Printing | 1,200 | 0 | 1,200 | 1,000 | (200) |
| Audit Costs | 350 | 5,800 | (5,450) | 0 | (350) |
| Travel and Transportation | 300 | 346 | (46) | 1,371 | 1,071 |
| Bank Charges | 120 | 2 | 118 | 120 | 0 |
| Memberships - Provincial BIA | 150 | 242 | (92) | 287 | 137 |
| Website Domain | 100 | 212 | (112) | 0 | (100) |
| Flyers and Brochures | 1,000 | 0 | 1,000 | 0 | (1,000) |
| Quarterly Newsletter | 1,200 | 0 | 1,200 | 200 | (1,000) |
| Professional Development | 1,000 | 265 | 735 | 1,000 | 0 |
| Office Supplies | 1,200 | 3,241 | (2,041) | 3,000 | 1,800 |
| Miscellaneous | 0 | 8,580 | (8,580) | 0 | 0 |
| Walk to Shop Directory | 10,000 | 0 | 10,000 | 0 | (10,000) |
| Events | 12,000 | 7,883 | 4,117 | 10,000 | (2,000) |
| Other BIA Initiatives | 12,000 | 10,799 | 1,201 | 10,000 | (2,000) |
| Marketing/Consulting | 24,500 | 3,594 | 20,906 | 22,000 | (2,500) |
| Total Argyle Expenditure | 124,850 | 114,308 | 10,542 | 116,478 | (8,372) |
| Net Surplus / (Deficit) | 0 | 17,216 | 17,216 | 0 | 0 |
| Net | 0 | 0 | 0 | 0 | 0 |

All figures subject to audit.