Bill No. 164 2014 By-law No. A.-____

A by-law to raise the amount required for the purposes of The Old East Village Business Improvement Area Board of Management for the year 2014 in accordance with section 208 of the *Municipal Act*, 2001.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection10(1) (paragraph 7);

AND WHEREAS By-law CP-1, as amended, provides for an improvement area to be known as the Old East Village Business Improvement Area and to establish a Board of Management for it known as The Old East Village Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that Council shall annually raise the amount required for the purposes of The Old East Village Business Improvement Area Board of Management;

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. That the budget for the 2014 fiscal year submitted by The Old East Village Business Improvement Area Board of Management in the amount of \$264,834 attached as Schedule "A", which includes a City of London Levy in the amount of \$14,781, is approved.
- 2. The amount to be raised by the Corporation for the 2014 fiscal year for the purposes of The Old East Village Business Improvement Area Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$15,781.
- 3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law CP-1, as amended.

4.		T	he spe	ecial	charge	re	ferre	d to	in se	ection 3	3 of	this	s by-law :	sha	all have	pric	ority
				be	added	to	the	tax	roll	pursua	ant	to	subsection	on	208(7)	of	the
Mun	icipal A	ct, 20	001.														

- 5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.
- 6. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on April 1, 2014.

Joe Fontana Mayor

Catharine Saunders City Clerk