

APPENDIX 'A'

#14028

Chair and Members
Civic Works Committee

March 13, 2014
(Award Contract)

**RE: Permanent Sewer Flow Monitoring Equipment Selection and Purchase
Capital Project ES4422 - Permanent Flow Monitor Installation
Blue Siren Inc. - \$75,670.10 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director - Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

| <u>ESTIMATED EXPENDITURES</u> | <u>Approved Budget</u> | <u>This Submission</u> | <u>Balance for Future Work</u> |
|---|-----------------------------------|-----------------------------------|---|
| Construction | \$400,000 | \$77,002 | \$322,998 |
| NET ESTIMATED EXPENDITURES | <u>\$400,000</u> | <u>\$77,002</u> 1) | <u>\$322,998</u> |
| <u>SOURCE OF FINANCING:</u> | | | |
| Drawdown from Sewage Works Reserve Fund | \$400,000 | \$77,002 | \$322,998 |
| TOTAL FINANCING | <u>\$400,000</u> | <u>\$77,002</u> | <u>\$322,998</u> |

Financial Note:

| | |
|--------------------------------------|------------------------|
| 1) Contract Price | \$75,670 |
| Add: HST @13% | 9,837 |
| Total Contract Price Including Taxes | <u>85,507</u> |
| Less: HST Rebate | 8,505 |
| Net Contract Price | <u><u>\$77,002</u></u> |

JG

Alan Dunbar
Manager of Financial Planning & Policy