

Bill No. 128
2014

By-law No. A.-6151()-_____

A by-law to amend By-law No. A.-6151-17 being "A By-law to establish policies for the sale and other disposition of land, hiring of employees, procurement of goods and services, public notice, accountability and transparency, and delegation of powers and duties, as required under section 270(1) of the *Municipal Act, 2001*" in order to revise the Sale and Other Disposition of Land Policy.

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the Municipal Council wishes to amend its industrial land pricing and make other housekeeping amendments to its Sale and Other Disposition of Land Policy;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. Attachment "B" to Schedule "A" (Sale and Other Disposition of Land Policy) of By-law No. A.-6151-17 is hereby deleted and replaced with the attached Attachment "B" to Schedule "A" (Sale and Other Disposition of Land Policy), appended as Schedule 1 to this by-law, which reflects revised pricing for industrial land.
2. Section 5 of Attachment "A" to Schedule "A" (Sale and Other Disposition of Land Policy), under the heading "CLASS 1 SALE" is hereby amended by deleting all references to "Section 19" and by replacing them with the words "Section 18".
3. This by-law shall come into force and effect on April 1, 2014.

PASSED in Open Council on March 18, 2014.

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First Reading - March 18, 2014
Second Reading - March 18, 2014
Third Reading - March 18, 2014

Schedule 1

ATTACHMENT "B"

The current pricing levels of all other City industrial parks be established effective April 1, 2014, as follows:

Pricing for serviced industrial land in Innovation Park, Phases 3 and 4:

All lot sizes \$ 75,000.00 per acre

Price for serviced industrial land in Innovation Park, Phases 1 & 2 and all other City owned Industrial Parks:

Lots up to 3.99 acres \$75,000.00 per acre
4.00 acres and up \$65,000.00 per acre

Surcharges to be added as follows:

Highway 401 Exposure – 15%;
Veteran’s Memorial Parkway Exposure – 5%; and

The cost of service connections from the main to the property line being the responsibility of the purchaser.

Industrial lots are sold on a where is, as is basis, with grading, stripping and removal of excess topsoil being the purchaser’s responsibility and cost. The City will strive to provide grading of the municipal industrial parks on a level-graded basis. Site specific final grading is the responsibility of a purchaser.