



April 7, 2026

Michael Schulthess, City Clerk
City Clerk's Office
The Corporation of the City of London
300 Dufferin Avenue, 4th Floor
London, Ontario N6A 4L9

VIA EMAIL COMMUNICATION

RE: Request for Delegation Status

Dear Mr. Schulthess,

We are writing this second delegation request related to the revival of London Hydro Holdings Inc. ("NewCo"). London City Council authorized the application for revival of NewCo at its meeting held on December 16, 2025. We are pleased to report that we have assisted City Administration with the filing of an application to seek revival of London Hydro Holdings Inc. by Private Member's Bill with the legislature of Ontario. Public Notice will be provided regarding the application, and we anticipate the Bill being considered in June of 2026.

Assuming the legislation is successfully passed, then London Hydro Holdings Inc. will be revived to its status prior to its voluntary dissolution in 2002. The Corporation of the City of London will be the sole shareholder and a Board of Directors will need to be constituted by the City as shareholder.

In that regard, a draft Shareholder Declaration was approved by City Council at the December 16, 2025 meeting which stipulated that "*The initial Board of NewCo shall be composed of two (2) Board members from London Hydro Inc, and one (1) member our Council ("Initial Board")*".

We are writing today to put forward the names of the two Board members from London Hydro Inc. who we proposed to be appointed by the City of London in accordance with the Shareholder Declaration. We ask that the City approve of those appointments, and also appoint one additional Board member from amongst the ranks of City Council. We request that any resolution adopted by City Council authorize the Mayor and Clerk to execute all documentation necessary to implement those decisions.

We kindly ask that you include this request on the agenda of the Strategic Priorities and Policy Committee for consideration at its next meeting, and that our delegation be received on May 28, 2026 immediately following the AGM for London Hydro Inc..

Please do not hesitate to contact me if you have any questions or concerns about the above request.

Yours truly,

A handwritten signature in black ink, appearing to be "YS", written over a circular scribble.

Ysni Semsedini
Chief Executive Officer
London Hydro Inc.

CC: SPPC Committee: The Corporation of the City of London