

3RD REPORT OF THE

INVESTMENT AND ECONOMIC PROSPERITY COMMITTEE

Special meeting held on February 10, 2014, commencing at 1:31 PM, in the Council Chambers, Second Floor, London City Hall.

PRESENT: Councillor J.B. Swan (Chair), Mayor J. Fontana and Councillors M. Brown, P. Hubert, and P. Van Meerbergen and B. Mercier (Secretary).

ABSENT: Councillor D. Henderson.

ALSO PRESENT: Councillors J. Baechler, J. Bryant, B. Polhill and H.L. Usher and R. Armistead, B. Coxhead, M. Daley, C. Dziedzic, H. Filger, J.M. Fleming, M. Henderson, G. Hopcroft, M. McConnell, D. Munteer, D. O'Brien, M. Ribera, B. Westlake-Power, J. Winston and J. Yanchula.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

Recommendation: That it BE NOTED that Councillor J. Swan disclosed a pecuniary interest in clause 2 of this Report, having to do with a community cultural investment proposal for a Downtown Arts and Entertainment District, by indicating that his employer, Orchestra London, is a proponent.

II. CONSENT ITEMS

None.

III. SCHEDULED ITEMS

2. A Community Cultural Investment Proposal for a Downtown Arts and Entertainment District

That the following actions be taken with respect to a community cultural investment proposal for a Downtown Arts and Entertainment District:

- a) the proposal dated February 2014, and the attached revised pages 3-9 and 3-10, from S. Richie, Downtown Performing Arts and Entertainment Task Force, M. Faulkner, Music London and R. Koudys, The Grand Theatre, with respect to this matter BE RECEIVED with thanks; and,
- b) the above-noted proposal BE REFERRED to the Civic Administration for consideration and a due diligence review with a report back at the next IEPC meeting; it being noted that the report back should include recommended governance relationships, next steps, financing required and recommended consultants for further review and business plan development.

Motion Passed

YEAS: J.F. Fontana, M. Brown, P. Van Meerbergen, P. Hubert (4)

IV. ITEMS FOR DIRECTION

None.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. ADJOURNMENT

The meeting adjourned at 3:30 p.m.