

APPENDIX 'A'

#14002

Chair and Members
Civic Works Committee

January 24, 2014
(Appoint Consulting Engineer)

**RE: Pollution Prevention and Control Plan
Consultant Appointment Continuation
Capital Project ES2464-11 - 2011 Separation & CSO Program
CH2M Hill Limited - \$322,042.00 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$926,744	\$599,035	\$327,709	\$0
Construction	2,772,449	1,863,671		908,778
City Related Expenses	51,619	46,619		5,000
NET ESTIMATED EXPENDITURES	<u><u>\$3,750,812</u></u>	<u><u>\$2,509,325</u></u>	<u><u>\$327,709</u></u> 1)	<u><u>\$913,778</u></u>
<u>SOURCE OF FINANCING:</u>				
Drawdown from Sewage Works Reserve Fund	\$250,000			\$250,000
Federal Gas Tax	3,500,812	2,509,325	327,709	663,778
TOTAL FINANCING	<u><u>\$3,750,812</u></u>	<u><u>\$2,509,325</u></u>	<u><u>\$327,709</u></u>	<u><u>\$913,778</u></u>

1) **Financial Note:**

Contract Price	\$322,042
Add: HST @13%	41,865
Total Contract Price Including Taxes	<u>363,907</u>
Less: HST Rebate	36,198
Net Contract Price	<u><u>\$327,709</u></u>

JG

Alan Dunbar
Manager of Financial Planning & Policy