

APPENDIX 'A'

#14003

Chair and Members
Civic Works Committee

January 10, 2014
(Contract Extension)

**RE: Supply & Installation of Sewer Liners - Cured in Place Pipe (CIPP)
Capital Project ES2693-14 - 2014 Specialized Sewer Repairs
Insituform Technologies Limited - \$2,964,876.06 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental & Engineering Services and City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Construction	\$4,700,000	\$3,017,058	\$1,682,942
NET ESTIMATED EXPENDITURES	<u><u>\$4,700,000</u></u>	<u><u>\$3,017,058</u></u> 1)	<u><u>\$1,682,942</u></u>
 <u>SOURCE OF FINANCING:</u>			
Capital Sewer Rates	\$4,700,000	\$3,017,058	\$1,682,942
TOTAL FINANCING	<u><u>\$4,700,000</u></u>	<u><u>\$3,017,058</u></u>	<u><u>\$1,682,942</u></u>

Financial Note:

1) Contract Price	\$2,964,876
Add: HST @13%	385,434
Total Contract Price Including Taxes	<u>3,350,310</u>
Less: HST Rebate	333,252
Net Contract Price	<u><u>\$3,017,058</u></u>

2) There are no anticipated additional operating costs associated with this project.

JG

Alan Dunbar
Manager of Financial Planning & Policy