

Chair and Members  
Corporate Services Committee

#13166  
December 20, 2013  
(Offer to Purchase)

RE: **Partial Property Acquisition**  
**Capital Budget Project No. TS1496-2 - Sunningdale Road Widening - Phase 2**  
**379 - 465 Sunningdale Road West**

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director of Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this purchase is:

<b><u>ESTIMATED EXPENDITURES</u></b>	<b><u>Approved Budget</u></b>	<b><u>Committed To Date</u></b>	<b><u>This Submission</u></b>	<b><u>Balance For Future Work</u></b>
Engineering	\$315,000	\$312,631		\$2,369
Land Acquisition	500,000	31,888	218,797	249,315
Relocate Utilities	523,000			523,000
City Related Expenses	12,000	12,000		0
<b>NET ESTIMATED EXPENDITURES</b>	<b>\$1,350,000</b>	<b>\$356,519</b>	<b>\$218,797</b> 1)	<b>\$774,684</b>
<b>SOURCE OF FINANCING</b>				
Debenture Quota	384,600	101,568	62,333	220,699
Drawdown from City Services-Roads Component (Development Charges) 2)	965,400	254,951	156,464	553,985
<b>TOTAL FINANCING</b>	<b>\$1,350,000</b>	<b>356,519</b>	<b>\$218,797</b>	<b>\$774,684</b>

1) Financial Note:

Offer to Purchase	\$212,000
Add: Disturbance Costs & Injurious Affection	1,200
Sub-Total	213,200
Add: Land Transfer Tax	1,845
Add: HST @13%	27,716
Less: HST Rebate	23,964
<b>Total Purchase Cost</b>	<b>\$218,797</b>

2) Development charges have been utilized in accordance with the underlying legislation and the Development Charges Background Studies completed in 2009.

EH

Alan Dunbar  
Manager of Financial Planning & Policy

Released in  
 public

Chair and Members  
 Corporate Services Committee

#13161  
 December 13, 2013  
 (Offer to Purchase)

RE: Offer to Purchase  
 Capital Budget Project No. SW6030 - Landfill Site Property Acquisition  
 4233 Scotland Drive - W12A Landfill Site

**FINANCE DEPARTMENT REPORT ON THE SOURCES OF FINANCING:**

Finance Department confirms that the cost of this purchase can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director of Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this purchase is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed To Date</u>	<u>This Submission</u>	<u>Balance For Future Work</u>
Property Purchase	\$7,914,202	\$4,678,050	\$433,488	\$2,802,664
<b>NET ESTIMATED EXPENDITURES</b>	<b><u>\$7,914,202</u></b>	<b><u>\$4,678,050</u></b>	<b><u>\$433,488</u></b> 1)	<b><u>\$2,802,664</u></b>
<b>SOURCE OF FINANCING</b>				
Drawdown from Sanitary Landfill Reserve Fund	7,914,202	4,678,050	433,488	2,802,664
<b>TOTAL FINANCING</b>	<b><u>\$7,914,202</u></b>	<b><u>4,678,050</u></b>	<b><u>\$433,488</u></b>	<b><u>\$2,802,664</u></b>

1) Financial Note:

Offer to Purchase	\$420,000
Add: Disturbance Costs & Injurious Affection	1,200
Sub-Total	421,200
Add: Land Transfer Tax	4,875
Add: HST @13%	54,756
Less: HST Rebate	47,343
Total Purchase Cost	<u>\$433,488</u>

EH

Alan Dunbar  
 Manager of Financial Planning & Policy