

APPENDIX 'A'

#13167

Chair and Members
Community & Protective Services Committee

December 20, 2013
(Establish Budget)

**RE: Lease of Office Space - Ontario Works Decentralization - Northeast Location
New Capital Project RC2753 - Ontario Works Decentralization - Northeast Location
Leasehold Improvements - \$362,700**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project cannot be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Additional Funding</u>	<u>Revised Budget</u>
Leasehold Improvements	\$0	\$362,700	\$362,700
NET ESTIMATED EXPENDITURES	<u>\$0</u>	<u>\$362,700</u> 1)	<u>\$362,700</u>
<u>SOURCE OF FINANCING:</u>			
Ministry of Community & Social Services (MCSS) (50%)	\$0	\$181,350	\$181,350
City: Surplus Social Services Revenue from Prior Years (50%)	0	181,350	181,350
TOTAL FINANCING	<u>\$0</u>	<u>\$362,700</u>	<u>\$362,700</u>

NOTE:

- 1) 50% of the cost of leasehold improvements are directly supported by the Ministry of Community and Social Services. The remaining 50% is funded by the City. One-time funding is available to support the City's contribution from surplus social services revenue in prior years.

JG

Larry Palarchio
Director of Financial Planning & Policy