

Bill No. 58
2014

By-law No. A.-_____

A By-law to authorize the execution of a Letter of Agreement for the transfer of Provincial Gas Tax Revenues.

WHEREAS section 5(3) of the *Municipal Act, 2001*, as amended, provides that a municipal power shall be exercised by by-law:

THEREFORE The Municipal Council of The Corporation of the City of London enacts as follows:

1. The Mayor and Managing Director, Corporate Services and City Treasurer/Chief Financial Officer are hereby authorized to execute a Letter of Agreement for the transfer of Provincial Gas Tax Revenues under the Dedicated Gas Tax Funds for Public Transportation Program between the Province of Ontario and The Corporation of the City of London as outlined in Schedule "A" attached hereto. The Letter of Agreement shall form part of this by-law.

2. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council on January 14, 2014.

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First Reading – January 14, 2014
Second Reading – January 14, 2014
Third Reading – January 14, 2014