

1ST REPORT OF THE

AUDIT COMMITTEE

Meeting held on December 5, 2013, commencing at 3:30 PM, in Committee Room #4, Second Floor, London City Hall.

PRESENT: Councillor M. Brown (Chair), Councillors N. Branscombe, and J. Swan, and C. Saunders (Secretary).

ABSENT: Councillor P. Hubert and W. DeShane.

ALSO PRESENT: A. Zuidema, J. P. Barber, D. Bunce (PwC), S. Gilfillan (PwC), M. Hayward, L. Loubert, V. Major McAlea, C. Shah (PwC), S. Stafford, S. Swance, M. Turner and B. Whitelaw.

I. CALL TO ORDER

1. Disclosures of Pecuniary Interest

Recommendation: That it BE NOTED that no pecuniary interests were disclosed.

2. Election of Chair and Vice-Chair for the term ending November 30, 2014

Recommendation: That Councillor M. Brown BE ELECTED Chair and Councillor P. Hubert BE ELECTED Vice Chair of the Audit Committee for the term ending November 30, 2014.

II. CONSENT ITEMS

3. Chief Technology Officer - TSD (ITS) IT Governance and JDE IT General Controls - Progress Update to Audit Committee

Recommendation: That the report dated December 5, 2013, from the Chief Technology Officer, regarding the progress ITS has made to date on IT governance, BE RECEIVED for information.

III. SCHEDULED ITEMS

None.

IV. ITEMS FOR DIRECTION

4. PricewaterhouseCoopers - Quarterly Report on Internal Audit Result - Parks and Recreation - Revenue Strategies

Recommendation: That, on the recommendation of PricewaterhouseCoopers (PwC), the following actions be taken with respect to the Quarterly Reports on Internal Audit Results – Parks and Recreation - Revenue Strategies:

- a) the Action Plans identified in Appendix A of the PricewaterhouseCoopers' (PwC) report dated December 5, 2013 BE IMPLEMENTED; and,
- b) the Quarterly Results on Internal Audit Results identified in Appendix B of the PricewaterhouseCoopers' (PwC) report dated December 5, 2013, BE RECEIVED.

5. PricewaterhouseCoopers - Proposed Risk Assessment and 2014 - 2016 Risk-Based Audit Plan

Recommendation: That the following actions be taken with respect to the Proposed Risk Assessment and 2014 - 2016 Risk-Based Audit Plan:

- a) the Risk Assessment and 2014 - 2016 Risk-Based Audit Plan identified in Appendix A of the PricewaterhouseCoopers' (PwC) report dated December 5, 2013, BE APPROVED; and,
- b) the title "Risk Assessment and 2014-2016 Risk-Based Audit Plan" BE CHANGED to "Risk Assessment and 2014 – 2016 Performance-Based Audit Plan" to better reflect the goal of achieving effective and efficient services.

V. DEFERRED MATTERS/ADDITIONAL BUSINESS

None.

VI. CONFIDENTIAL

(See Confidential Appendix to the 1st Report of the Audit Committee enclosed for Members only.)

The Audit Committee convened in camera from 4:25 PM to 4:53 PM after having passed a motion to do so, with respect to the following matters:

- C-1. A matter pertaining to employee negotiations; personal matters, including information regarding identifiable individuals, including municipal employees, with respect to employment related matters, including advice or recommendations of officers and employees of the Corporation, including communications necessary for that purpose and for the purpose of providing instructions and directions to officers and employees of the Corporation.
- C-2. (ADDED) A matter pertaining to employee negotiations; personal matters, including information regarding identifiable individuals, including municipal employees, with respect to employment related matters, including advice or recommendations of officers and employees of the Corporation, including communications necessary for that purpose and for the purpose of providing instructions and directions to officers and employees of the Corporation; advise subject to solicitor-client privilege, including communications necessary for that purpose.

VII. ADJOURNMENT

The meeting adjourned at 4:55 PM.