

**From:** butler.chris

**Sent:** Sunday, March 16, 2025 9:09 AM

**To:** Budget Committee <BudgetCommittee@london.ca>

**Cc:** Woolsey, Heather

**Subject:** [EXTERNAL] Budget Committee - March 19 - Item 2.2 Surplus Budget Deficit Policy - Added Agenda Submission

City Clerks Team – Please consider this E- Mail as an added agenda submission for the Budget Committee meeting Wednesday, March 19 with respect to Item 2.2 – Surplus / Deficit Policy Update. I fully support this being added to the public record for this meeting and distributed to all Budget Committee Members prior to the meeting.

Councillor Pelosa ( Chair ) & Full Council – Sitting as Budget Committee;

Please consider this a request to address this Committee for a few minutes from the gallery to support the foundation of an improved Surplus / Deficit Policy from a taxpayer fairness prospective & consideration of an improved starting point with respect to Operating Budget monitoring & reporting to better support this process .

Through the Chair , I would appreciate if the Deputy City Manager or delegate answer the following questions either prior to this meeting or at the front end of this request at the meeting to support the above;

1. Looking back for the 10 year period from 2015 to 2024 , how many of those years did the tax payer funded Operating Budget Surplus / Deficit balance equal to or exceed + 1 % of that OPS Budget PRIOR to any OBCR or other adjustments ?
2. Looking back for the 5 year period from 2020 to 2024 , how many of these years did the “ gap “ between the approved taxpayer funded Budget % and the Budget Surplus % exceed 30 % of the starting Budget %% before any OBCR or other adjustments?

Example Gap %

2024 Simulation = Surplus Before OBCR ADJMT 3.4 % / Approved Budget 8.7 % X 100 = 39 % of taxes collected

I look forward to this meeting and your support.

THXS – Chris Butler – Waterloo St