

Bill No. 49
2025

By-law No. A.-__

A by-law to raise the amount required for the purposes of the Hyde Park Business Improvement Association Board of Management for the year 2025 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the *Municipal Act, 2001* as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the *Municipal Act, 2001* as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law No. C.P.-1519-490, as amended, provides for an improvement area to be known as the Hyde Park Business Improvement Association and establishes a Board of Management for it known as the Hyde Park Business Improvement Association Board of Management;

AND WHEREAS subsection 208(1) of the *Municipal Act, 2001* provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the *Municipal Act, 2001* provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the *Municipal Act, 2001*;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2025 fiscal year submitted by the Hyde Park Business Improvement Association Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2025 fiscal year for the purposes of The Hyde Park Business Improvement Association Board of Management and pursuant to subsection 208(1) of the *Municipal Act, 2001* is \$706,085.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law No. C.P.-1519-490, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the *Municipal Act, 2001*.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

PASSED in Open Council on January 21, 2025 subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

Josh Morgan
Mayor

Michael Schulthess
City Clerk

First Reading – January 21, 2025
Second Reading – January 21, 2025
Third Reading – January 21, 2025

Schedule "A"

Hyde Park Business Improvement Association 2025 Proposed Budget with 2024 Comparators Revenue Overview

Revenue Detail:	2023 Audited Actuals	2024 Approved Budget	2024 Projected Actuals	2024 Projected Variance	2025 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2024	Percentage Budget Change over 2024
Municipal Special Levy	530,000	599,000	599,000	0	706,085	81.6%	107,085	17.9%
Tax Write Offs/Allowance ¹	-155,423	0	-2,000	-2,000	-2,000	-0.2%	-2,000	N/A
Net Municipal Special Levy	374,577	599,000	597,000	-2,000	704,085	81.4%	105,085	17.5%
Draw from Operating Fund	0	49,869	0	-49,869	63,783	7.4%	13,914	27.9%
Canada Summer Jobs	14,039	17,000	11,616	-5,384	17,000	2.0%	0	0.0%
Interest Income	2,725	0	1,936	1,936	0	0.0%	0	N/A
HST Rebate	0	0	0	0	0	0.0%	0	N/A
Miscellaneous Income	95,224	75,000	130,000	55,000	80,000	9.2%	5,000	6.7%
Total Revenue	486,565	740,869	740,552	-317	864,868	100.0%	123,999	16.7%

Expenditure Overview

Expenditure Detail:	2023 Audited Actuals	2024 Approved Budget	2024 Projected Actuals	2024 Projected Variance	2025 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2024	Percentage Budget Change over 2024
Administration								
Wage, Benefits & MERCS	194,242	232,905	190,000	42,905	245,000	28.3%	12,095	5.2%
Student Wages and Benefits	14,711	17,000	13,913	3,087	17,000	2.0%	0	0.0%
Contractors	0	0	2,498	-2,498	0	0.0%	0	N/A
Insurance	3,470	3,600	3,795	-195	4,000	0.5%	400	11.1%
Bookkeeping, Audit and Professional Fees	9,269	4,000	10,379	-6,379	7,000	0.8%	3,000	75.0%
Office Equipment Upgrades	444	1,000	0	1,000	2,500	0.3%	1,500	150.0%
Office Furniture	0	2,000	0	2,000	0	0.0%	-2,000	(100.0%)
Leasehold Improvements	0	0	188	-188	0	0.0%	0	N/A
Phone, Internet, Office 365	3,052	2,500	2,771	-271	2,500	0.3%	0	0.0%
Office Supplies	3,196	4,000	3,900	100	5,000	0.6%	1,000	25.0%
Training & Conferences	4,880	15,000	7,848	7,152	15,000	1.7%	0	0.0%
Subscriptions & Memberships	2,867	3,000	893	2,107	2,000	0.2%	-1,000	(33.3%)
Bank Charges	1,188	650	843	-193	1,000	0.1%	350	53.8%
Operating	7,522	4,000	6,651	-2,651	6,500	0.8%	2,500	62.5%
Employee Health Insurance Benefit	1,530	1,500	1,658	-158	1,700	0.2%	200	13.3%
Total Administration	246,371	291,155	254,337	45,818	309,200	35.8%	18,045	6.2%
Rent								
Rent and Hydro	24,684	24,984	25,424	-440	25,734	3.0%	750	3.0%
Total Rent	24,684	24,984	25,424	-440	25,734	3.0%	750	3.0%

Expenditure Detail:	2023 Audited Actuals	2024 Approved Budget	2024 Projected Actuals	2024 Projected Variance	2025 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2024	Percentage Budget Change over 2024
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Member Services								
Annual General Meeting	1,896	2,000	500	1,500	2,000	0.2%	0	0.0%
1645 Hyde Park Road Lease	11,707	14,000	0	14,000	0	0.0%	-14,000	-100.0%
Total Member Services	13,603	16,000	500	15,500	2,000	0.2%	-14,000	(87.5%)

Business Development								
Communications, Marketing	24,811	30,000	28,000	2,000	30,800	3.6%	800	2.7%
Promotional Marketing Materials	2,738	3,000	3,000	0	4,500	0.5%	1,500	50.0%
Website Development, Hosting, & Maintenance	1,434	800	1,320	-520	800	0.1%	0	0.0%
Board Meeting & Monthly Business Networking Meetings	1,843	2,000	1,600	400	2,000	0.2%	0	0.0%
Special Events & Sponsorships	8,311	10,000	7,000	3,000	10,000	1.2%	0	0.0%
Other Program Initiatives	4,339	10,000	4,485	5,515	10,000	1.2%	0	0.0%
PondFest/Outdoor Piano Program	64,425	55,000	103,389	-48,389	90,000	10.4%	35,000	63.6%
Breakfast with Santa / Christmas Market	82,974	60,000	80,000	-20,000	80,000	9.2%	20,000	33.3%
Uptown Sunday Market	11,024	15,000	12,829	2,171	15,000	1.7%	0	0.0%
Traffic Calming Program	1,399	1,500	500	1,000	1,500	0.2%	0	0.0%
Hyde Park Dollars Incentive Program	18,241	15,000	15,000	0	20,000	2.3%	5,000	33.3%
HPBIA Loyalty Card Program	2,246	500	0	500	500	0.1%	0	0.0%
CTV Ad Program	75,954	70,461	76,840	-6,379	80,749	9.3%	10,288	14.6%
Bus Shelter Advertising Program	10,238	9,969	8,590	1,379	10,500	1.2%	531	5.3%
Community Beautification Projects	125,361	120,000	70,000	50,000	120,000	13.9%	0	0.0%
Total Business Development	435,338	403,230	412,553	-9,323	476,349	55.1%	73,119	18.1%

Expenditure Detail:	2023 Audited Actuals	2024 Approved Budget	2024 Projected Actuals	2024 Projected Variance	2025 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2024	Percentage Budget Change over 2024
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Other								
Contingency	1,896	5,500	2,300	3,200	5,500	0.6%	0	0.0%
Digital Mainstreet	17,765	0	0	0	0	0.0%	0	N/A
Amortization	16,337	0	0	0	0	0.0%	0	N/A
Hotel Study	0	0	0	0	15,000	1.7%	15,000	N/A
Replenishment of Operating Fund for Impact of 2023 Property Reassessments ¹	0	0	31,085	-31,085	31,085	3.6%	31,085	N/A
Miscellaneous	2,071	0	0	0		0.0%	0	N/A
Strategic Planning	24,543	0	15,600	-15,600	0	0.0%	0	N/A
Total Other	62,612	5,500	48,985	-43,485	20,500	6.0%	46,085	837.9%

Total Expenditure	782,608	740,869	732,798	8,070	864,868	100.0%	123,999	16.7%
Net Surplus / (Deficit)	-296,043	0	7,754	7,754	0			
Draw from / (Contribution to) Operating Fund	296,043	0	-7,754	-7,754	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding.

¹ As noted in the March 25, 2024 report to the Corporate Services Committee (link above), property reassessments on three commercial properties were finalized in 2023, resulting in previously paid levies of approximately \$155,423 being owed to the City of London. The Operating Fund incurred the impact of this adjustment in 2023 and will be replenished over a period of 5 years.