

Appendix "A"

#24184

October 22, 2024

(Appoint Consulting Engineer)

Chair and Members

Civic Works Committee

RE: RFP-2024-039 Culvert Replacement Program Detailed Design and Tendering

(Subledger RD250004)

Capital Project ES260924 - Culvert Replacement Program

EXP Services Inc.- \$517,545.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To Date	This Submission	Balance for Future Work
Engineering	526,654	0	526,654	0
Construction	1,673,346	26,511	0	1,646,835
Total Expenditures	\$2,200,000	\$26,511	\$526,654	\$1,646,835

Sources of Financing

Drawdown from Sewage Works Reserve Fund	2,200,000	26,511	526,654	1,646,835
Total Financing	\$2,200,000	\$26,511	\$526,654	\$1,646,835

Financial Note:

Contract Price	\$517,545
Add: HST @13%	67,281
Total Contract Price Including Taxes	584,826
Less: HST Rebate	-58,172
Net Contract Price	\$526,654

Jason Davies

Manager of Financial Planning & Policy

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