

Appendix "A"

#24196
 October 22, 2024
 (Award Contract)

Chair and Members
 Civic Works Committee

RE: SS-2024-289 Single Source Procurement of Fleet Equipment from a Group Procurement Organization
 (Various Work Orders)
 Capital Project ME202401 - Vehicle and Equipment Replacement - TCA
 Capital Project SW6050 - New and Emerging Solid Waste Technologies
 Highbury Ford Sales Ltd. in London - \$743,384.00 (excluding HST)
 Carrier Truck Centers in London - \$2,475,625.00 (excluding HST)
 Vision Truck Group in Cambridge - \$1,818,696.00 (excluding HST)
 Turf Care Products Ltd. in St. Marys - \$195,610.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Finance Supports, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed to Date	This Submission	Balance for Future Work
ME202401 - Vehicle and Equipment Replacement - TCA				
Vehicles and Equipment	12,865,745	3,801,608	4,600,181	4,463,956
ME202401 Total	\$12,865,745	\$3,801,608	\$4,600,181	\$4,463,956
SW6050- New and Emerging Solid Waste Technologies				
Engineering	1,000,000	314,731	0	685,269
Construction	23,515,398	4,012,145	0	19,503,253
Vehicles and Equipment	12,655,602	11,930,363	725,239	0
SW6050 Total	\$37,171,000	\$16,257,239	\$725,239	\$20,188,522
Total Expenditure	\$50,036,745	\$20,058,847	\$5,325,420	\$24,652,478

Sources of Financing

ME202401 - Vehicle and Equipment Replacement - TCA

Capital Levy	50,000	50,000	0	0
Funding from Operations	44,469	44,469	0	0
Drawdown from Fleet Renewal Reserve Fund	8,271,276	3,707,139	4,564,137	0
Drawdown from Operating EEE Reserve	4,500,000	0	36,044	4,463,956
ME202401 Total	\$12,865,745	\$3,801,608	\$4,600,181	\$4,463,956

SW6050- New and Emerging Solid Waste Technologies

Debenture by-law No. W.-5679-335 (Note 1)	11,300,000	0	0	11,300,000
Drawdown from Fleet Renewal Reserve Fund	1,571,000	1,571,000	0	0
Drawdown from Solid Waste Renewal Reserve Fund	12,351,532	2,737,771	725,239	8,888,522
Drawdown from Canada-Community Building Fund Reserve Fund	11,948,468	11,948,468	0	0
SW6065 Total	\$37,171,000	\$16,257,239	\$725,239	\$20,188,522
Total Financing	\$50,036,745	\$20,058,847	\$5,325,420	\$24,652,478

Financial Note:

	ME202401	SW6050	Total
Contract Price	\$4,520,619	\$712,696	\$5,233,315
Add: HST @13%	587,680	92,650	680,330
Total Contract Price Including Taxes	5,108,299	805,346	5,913,645
Less: HST Rebate	-508,118	-80,107	-588,225
Net Contract Price	\$4,600,181	\$725,239	\$5,325,420

Note 1: Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality from the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act.

 Jason Davies

Manager of Financial Planning and Policy

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