

Appendix "A"

#24182

October 2, 2024

(Appoint Consulting Engineer)

Chair and Members

Civic Works Committee

RE: Highbury Avenue North Detailed Design and Tendering

(Subledger RD230016)

Capital Project TS165319 - Minor Road Works - Sidewalks (2019-2023)

Capital Project TS416519 - Urban Intersections (2019-2023)

Capital Project TS406724 - Traffic Signals - Mtce

BT Engineering Inc.- \$145,662.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To Date	This Submission	Balance for Future Work
TS165319 - Minor Road Works - Sidewalks (2019-2023)				
Engineering	151,227	31,933	52,101	67,193
Construction	2,114,233	303,731	0	1,810,502
TS165319 Total	2,265,460	335,664	52,101	1,877,695
TS416519 - Urban Intersections (2019-2023)				
Engineering	987,404	718,517	52,101	216,786
Construction	2,781,142	2,781,142	0	0
Traffic Signals	4,152,214	1,716,187	0	2,436,027
Street Lights	2,266,819	427,432	0	1,839,387
TS416519 Total	10,187,579	5,643,278	52,101	4,492,200
TS406724 - Traffic Signals - Mtce				
Engineering	500,000	0	44,024	455,976
Construction	5,461,307	714,853	0	4,746,454
TS406724 Total	5,961,307	714,853	44,024	5,202,430
Total Expenditures	\$18,414,346	\$6,693,795	\$148,225	\$11,572,326

Sources of Financing

TS165319 - Minor Road Works - Sidewalks (2019-2023)				
Drawdown from City Services - Roads Reserve Fund (Development Charges) (Note 1)	2,265,460	335,664	52,101	1,877,695
TS165319 Total	2,265,460	335,664	52,101	1,877,695
TS416519 - Urban Intersections (2019-2023)				
Drawdown from City Services - Roads Reserve Fund (Development Charges) (Note 1)	10,187,579	5,643,278	52,101	4,492,200
TS416519 Total	10,187,579	5,643,278	52,101	4,492,200
TS406724 - Traffic Signals - Mtce				
Capital Levy	3,695,526	714,853	44,024	2,936,649
Drawdown from Transportation Renewal Reserve Fund	2,265,781	0	0	2,265,781
TS406724 Total	5,961,307	714,853	44,024	5,202,430
Total Financing	\$18,414,346	\$6,693,795	\$148,225	\$11,572,326

Financial Note:	TS165319	TS416519	TS406724	Total
Contract Price	\$51,200	\$51,200	\$43,263	\$145,662
Add: HST @13%	6,656	6,656	5,624	18,936
Total Contract Price Including Taxes	57,856	57,856	48,887	164,598
Less: HST Rebate	-5,755	-5,755	-4,863	-16,373
Net Contract Price	\$52,101	\$52,101	\$44,024	\$148,225

Note 1: Development charges have been utilized in accordance with the underlying legislation and the approved 2019 Development Charges Background Study and the 2021 Development Charges Background Study Update.

Jason Davies
Manager of Financial Planning & Policy

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