

**Appendix "A"**

#24181

October 2, 2024

(Contract Amendment)

Chair and Members

Civic Works Committee

RE: RFP 17-20 Detailed Design for Sunningdale Road Improvements

(Subledger RD240010)

Capital Project TS1496-3 - Sunningdale Road-Wonderland Road to 150m West of Richmond Street

Capital Project TS1496-4 - Sunningdale Road-150m East of Richmond Street to Bluebell Road

AECOM Canada Limited - \$1,416,336.00 (excluding HST)

**Finance Supports Report on the Sources of Financing:**

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

<b>Estimated Expenditures</b>	<b>Approved Budget</b>	<b>Committed To Date</b>	<b>This Submission</b>	<b>Balance for Future Work</b>
<b>TS1496-3 - Sunningdale Road-Wonderland Road to 150m West of Richmond Street</b>				
Engineering	1,206,406	485,774	720,632	0
Land Acquisition	1,137,265	1,137,265	0	0
Utilities	655,428	79,353	0	576,075
<b>TS1496-3 Total</b>	<b>2,999,099</b>	<b>1,702,392</b>	<b>720,632</b>	<b>576,075</b>
<b>TS1496-4 - Sunningdale Road-150 m East of Richmond Street to Bluebell Road</b>				
Engineering	720,632	0	720,632	0
Utilities	84,983	0	0	84,983
<b>TS1496-4 Total</b>	<b>805,615</b>	<b>0</b>	<b>720,632</b>	<b>84,983</b>
<b>Total Expenditures</b>	<b>\$3,804,714</b>	<b>\$1,702,392</b>	<b>\$1,441,264</b>	<b>\$661,058</b>

Sources of Financing

<b>TS1496-3 - Sunningdale Road-Wonderland Road to 150m West of Richmond Street</b>				
Debenture By-Law No. W.-5628-283	196,994	111,821	47,334	37,839
Drawdown from City Services - Roads Reserve Fund (Development Charges) (Note 1)	2,802,105	1,590,571	673,298	538,236
<b>TS1496-3 Total</b>	<b>2,999,099</b>	<b>1,702,392</b>	<b>720,632</b>	<b>576,075</b>
<b>TS1496-4 - Sunningdale Road-150 m East of Richmond Street to Bluebell Road</b>				
Debenture Quota (Note 2)	74,117	0	66,299	7,818
Drawdown from City Services - Roads Reserve Fund (Development Charges) (Note 1)	731,498	0	654,333	77,165
<b>TS1496-4 Total</b>	<b>805,615</b>	<b>0</b>	<b>720,632</b>	<b>84,983</b>
<b>Total Financing</b>	<b>\$3,804,714</b>	<b>\$1,702,392</b>	<b>\$1,441,264</b>	<b>\$661,058</b>

**Financial Note:**

	<b>TS1496-3</b>	<b>TS1496-4</b>	<b>Total</b>
Contract Price	\$708,168	\$708,168	\$1,416,336
Add: HST @13%	92,062	92,062	184,124
Total Contract Price Including Taxes	800,230	800,230	1,600,460
Less: HST Rebate	-79,598	-79,598	-159,196
Net Contract Price	\$720,632	\$720,632	\$1,441,264

**Note 1:** Development charges have been utilized in accordance with the underlying legislation and the approved 2019 Development Charges Background Study and the 2021 Development Charges Background Study Update.

**Note 2: Note to City Clerk:** Administration hereby certifies that the estimated amounts payable in respect of this project does not exceed the annual financial debt and obligation limit for the Municipality from the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02 made under the Municipal Act, and accordingly the City Clerk is hereby requested to prepare and introduce the necessary by-laws.

An authorizing by-law should be drafted to secure debenture financing for project TS1496-4 - Sunningdale Road-150m East of Richmond Street to Bluebell Road for the net amount to be debentured of \$74,117

Jason Davies

Manager of Financial Planning & Policy

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