

Appendix "A"

#24173

September 10, 2024
(Award Contract)

Chair and Members
Civic Works Committee

RE: Emergency Purchase of a Mack-Wittke Top Loading Garbage Packer
Work Order 2617992
Capital Project ME202401 - Vehicles and Equipment Replacement TCA
Amtruck Limited - \$461,100 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Additional Budget (Note 1)	Revised Budget	Committed To This Date	To This Submission	Balance for Future Work
Vehicle and Equipment	12,821,276	44,469	12,865,745	3,332,393	469,215	9,064,137
Total Expenditures	\$12,821,276	\$44,469	\$12,865,745	\$3,332,393	\$469,215	\$9,064,137

Sources of Financing

Capital Levy	50,000	0	50,000	50,000	0	0
Funding from Operations	0	44,469	44,469	0	44,469	0
Drawdown from FR Fleet Renewal Reserve Fund	8,271,276	0	8,271,276	3,282,393	424,746	4,564,137
Fr Operating Efficiency, Effectiveness and Economy Reserve	4,500,000	0	4,500,000	0	0	4,500,000
Total Financing	\$12,821,276	\$44,469	\$12,865,745	\$3,332,393	\$469,215	\$9,064,137

Financial Note:

Contract Price	\$461,100
Add: HST @13%	59,943
Total Contract Price Including Taxes	<u>521,043</u>
Less: HST Rebate	<u>-51,828</u>
Net Contract Price	\$469,215

Note 1: \$44,469 was transferred from the approved Waste Management Operating Budget into the Capital Budget (\$43,200 for Rent, \$500 for Freight and \$769 for Non Recoverable HST).

Alan Dunbar
Manager of Financial Planning & Policy

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