Bill No. 454 2013 By-law No. A.-_____

A by-law to approve an assumption agreement between The Corporation of the City of London (the City) and the London and Middlesex Housing Corporation for the purpose of establishing the City of London assumption of the Rent Supplement Program and to authorize the Mayor and the City Clerk to execute the agreement.

WHEREAS section 5(3) of the *Municipal Act, 2001* S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS section 23.1(1) of the *Municipal Act, 2001* authorizes the municipality to delegate its powers and duties to a person;

AND WHEREAS it is deemed expedient for The Corporation of the City of London (the "City") to enter into an agreement with the London and Middlesex Housing Corporation to assume the Rent Supplement Program under the Social Housing Program;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

- 1. An assumption agreement between the City and the London and Middlesex Housing Corporation for the purpose of assuming the obligations with respect to the City of London Rent Supplement Program be hereby approved.
- 2. The Mayor and the City Clerk be hereby authorized to execute the assumption agreement approved in section 1, above, substantially in the form of agreement <u>attached</u> as Schedule "A" to this by-law and to the satisfaction of the City Solicitor.
- 3. This by-law shall come into force and effect on the day it is passed.

PASSED in Open Council November 19, 2013.

Joe Fontana Mayor

Catharine Saunders City Clerk

SCHEDULE A

THIS AGREEMENT made this day of , 2013

BETWEEN: THE CORPORATION OF THE CITY OF LONDON

(hereinafter called "the City")

OF THE FIRST PART

- and -

LONDON AND MIDDLESEX HOUSING CORPORATION

(hereinafter called "LMHC")

OF THE SECOND PART

WHEREAS LMHC has entered into a number Rent Supplement Agreements with various housing providers as identified on Schedule A attached hereto (the "Agreements");

AND WHEREAS the City has agreed to assume the rights, duties and obligations of LMHC with respect to the Agreements;

NOW, THEREFORE, IN CONSIDERATION of the mutual promises and the terms and conditions contained herein, and the sum of TWO (\$2.00) DOLLARS now paid by the City to LMHC (the receipt and sufficiency of which is hereby acknowledged), the City and LMHC agree as follows:

1.0 Assignment

LMHC hereby assigns and the City hereby assumes all of LMHC's rights, duties and obligations contained in the Agreements, subject to the terms and conditions contained therein.

2.0 Agreement to be Bound

The City agrees to be bound by the terms and provisions of the Agreements as of the date of this Agreement.

IN WITNESS WHEREOF the Parties have set the hands of their duly authorized officers as evidenced by their respective corporate seals.

Joe Fontana, Mayor
Catharine Saunders, City Clerk
LONDON AND MIDDLESEX HOUSING CORPORATION

THE CORPORATION OF THE CITY OF LONDON