



300 Dufferin Avenue  
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London  
CANADA

June 26, 2024

Dear Colleagues,

RE: The Community Investment Reserve Fund

In an effort to address the cost savings opportunities discussed at the Strategic Opportunities Review Working Group (SORWG) related to the London Community Grants annual Capital and Innovation Grants and the Neighbourhood Decision Making (NDM) Program, we'd like to propose the following motion:

- a) That the London Community Grants, annual Grassroots, Innovation and Capital Grants stream for the 2025, 2026 and 2027 years be funded to a maximum level of \$250,000/year through the Community Investment Reserve Fund while the program is undergoing further review. This funding is contingent on the Community Investment Reserve Fund having a minimum remaining balance as of December 31st of each year of at least \$1M.
- b) In lieu of the current Neighbourhood Decision Making Program, that Civic Administration explore options to fund parks improvements through a participatory decision-making model through the Get Involved site at the time a parks improvement project moves forward. Funded through the Community Investment Reserve Fund with a maximum of \$25,000 per parks project and an annual total of \$125,000 for 2025, 2026 and 2027. This funding is contingent on the Community Investment Reserve Fund having a minimum remaining balance as of December 31st of each year of at least \$1M.

By way of approval of the proposed motion, we'd achieve the following objectives:

- 1) A reduction from our tax levy budget projection and overall spending and,
- 2) continued support for participatory decision making for parks related investments and,
- 3) annual Capital and Innovation grant funding which support projects with community partners.

Sincerely,

Corrine Rahman  
Councilor Ward 7

Shawn Lewis  
Deputy Mayor, Councillor Ward 2