

APPENDIX 'A'

#13144

Chair and Members
Community & Protective Services Committee

November 1, 2013
(Award Contract)

**RE: Irregular Bid - Talbot Street Subsurface Silva Cell Project
Capital Project PD1129-13 - 2013 Downtown Street Tree Planting
Ro-Buck Contracting - \$272,553.05 (excluding H.S.T.)**

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Planning and City Planner, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$20,000			\$20,000
Construction	397,107	48,964	277,350	70,793
City Related Expenses	5,000	268		4,732
NET ESTIMATED EXPENDITURES	<u>\$422,107</u>	<u>\$49,232</u>	<u>\$277,350</u> 1)	<u>\$95,525</u>
<u>SOURCE OF FINANCING:</u>				
Capital Levy	\$422,107	\$49,232	\$277,350	\$95,525
TOTAL FINANCING	<u>\$422,107</u>	<u>\$49,232</u>	<u>\$277,350</u>	<u>\$95,525</u>

Financial Note:

1) Contract Price	\$272,553
Add: HST @ 13%	35,432
Total Contract Price Including Taxes	<u>307,985</u>
Less: HST Rebate	30,635
Net Contract Price	<u>\$277,350</u>

EH

Alan Dunbar
Manager of Financial Planning & Policy