

Bill No. 202  
2024

By-law No. W.-5699( )-\_\_

A by-law to amend by-law No. W.-5699-66,  
entitled “A by-law to authorize Project RT1430-  
1A – Wellington Gateway (South) Construction  
Rapid Transit.”

WHEREAS the Treasurer has calculated an updated limit for The Corporation of the City of London using its most recent debt and financial obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02, and has calculated the estimated annual amount payable by The Corporation of the City of London in respect of the project described in this by-law and has determined that such estimated annual amount payable does not exceed the Limit;

AND WHEREAS it has been deemed expedient to amend By-law No. W.-5699-66 passed on March 5, 2024 to authorize an increase in the net amount of monies to be debentured for “Project RT1430-1A – Wellington Gateway (South) Construction Rapid Transit”;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The net cost of this project shall be met by the increase in the issue of debentures by \$19,430,434 from \$35,451 to \$19,465,885
2. This by-law comes into force and effect on the day it is passed subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

PASSED in Open Council on June 4, 2024 subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

Josh Morgan  
Mayor

Michael Schulthess  
City Clerk

First Reading – June 4, 2024  
Second Reading – June 4, 2024  
Third Reading – June 4, 2024