

Bill No. 440
2013

By-law No. A-8-13_____

A by-law to amend By-law No. A-8, the
Property Tax Collection By-law.

WHEREAS section 317 of the *Municipal Act, 2001* provides for the passing of by-laws for the levying of interim rates of taxation;

THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. Part 1 of By-law A-8, the Property and Business Tax Collection By-law, is hereby amended by deleting section 1.8 and replacing that section with the following:

1.8 Interim Levy –Calculation

For the year 2014 the interim levy for a property shall be calculated as 40.48% of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

2. This by-law comes into force on January 1, 2014.

PASSED in Open Council on November 5, 2013.

Joe Fontana
Mayor

Catharine Saunders
City Clerk