

Bill No. 439
2013

By-law No. A.-5505(I)-_____

A by-law to amend By-law No. A.-5505-497
entitled, "A by-law to authorize the implementation
of a pre-authorized tax payment plan for The
Corporation of the City of London".

The Municipal Council of The Corporation of the City of London enacts as
follows:

1. Schedule "A" of section 1 of By-law No. A.-5505-497 is amended by repealing
paragraph 10 therein and by enacting the following new paragraph 10 in its place:

"10. For 2014 the amount of the pre-authorized payment for the period January to
May shall be calculated as the most recently available assessments consistent with the
previous year's assessment valuations multiplied by the total tax rates applicable to the
property in the previous year plus or minus any cap adjustment of the previous year and
then multiplied by 1.012 and then increased by any local improvement or similar charge
applicable to the property in 2014 and then divided by 10 and rounded to the nearest
dollar."

2. This by-law comes into force on January 1, 2014.

PASSED in Open Council on November 5, 2013.

Joe Fontana
Mayor

Catharine Saunders
City Clerk

First Reading – November 5, 2013
Second Reading – November 5, 2013
Third Reading – November 5, 2013