

Appendix "A"

#24056
 April 9, 2024
 (Contract Amendment)

Chair and Members
 Civic Works Committee

RE: Adelaide Street North Bridge over the Thames River - Detail Design and Tendering
 (Subledger PK230011)
 Capital Project PD2043-15 - New Major Open Space Network
 Capital Project PD204318 - New Major Open Space Network
 Capital Project TS176323 - Bridges Major Upgrades
 Dillon Consulting Limited - \$250,350.00 (excluding HST)

Finance Supports Report on the Sources of Financing:

Finance Supports confirms that the cost of this project can be accommodated within the financing available for it in the Capital Budget and that, subject to the approval of the recommendation of the Deputy City Manager, Environment and Infrastructure, the detailed source of financing is:

Estimated Expenditures	Approved Budget	Committed To Date	This Submission	Balance for Future Work
PD2043-15 - New Major Open Space Network				
Engineering	293,728	245,316	48,412	0
Construction	494,699	494,699	0	0
PD2043-15 Total	788,427	740,015	48,412	0
PD204318 - New Major Open Space Network				
Engineering	192,170	3,876	12,730	175,564
Construction	1,059,233	417,010	0	642,223
PD204318 Total	1,251,403	420,886	12,730	817,787
TS176323 - Bridges Major Upgrades				
Engineering	1,305,712	1,112,097	193,615	0
Construction	4,082,949	4,070	0	4,078,879
City Related Expenses	20,000	2,624	0	17,376
TS176323 Total	5,408,661	1,118,791	193,615	4,096,255
Total Expenditures	\$7,448,491	\$2,279,692	\$254,757	\$4,914,042

Sources of Financing

PD2043-15 - New Major Open Space Network				
Debenture By-law No. W.-5583-182	296,500	288,297	8,203	0
Active Transportation Fund - Federal Grant	88,427	59,380	29,047	0
Drawdown from City Services - Parks and Recreation Reserve Fund (Development Charges) (Note 1)	403,500	392,337	11,163	0
PD2043-15 Total	788,427	740,015	48,412	0
PD204318 - New Major Open Space Network				
Capital Levy	36,000	36,000	0	0
Debenture by-law No. W.-5678-334	389,242	143,625	2,173	243,444
Active Transportation Fund - Federal Grant	255,000	0	7,638	247,362
Drawdown from City Services - Parks and Recreation Reserve Fund (Development Charges) (Note 1)	571,161	241,261	2,919	326,981
PD204318 Total	1,251,403	420,886	12,730	817,787

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Sources of Financing Continued	Approved Budget	Committed To Date	This Submission	Balance for Future Work
TS176323 - Bridges Major Upgrades				
Capital Levy	476,131	476,131	0	0
Drawdown from Transportation Renewal Reserve Fund	2,010,767	0	0	2,010,767
Canada Community-Building Fund	2,921,763	642,660	193,615	2,085,488
TS176323 Total	5,408,661	1,118,791	193,615	4,096,255
Total Financing	\$7,448,491	\$2,279,692	\$254,757	\$4,914,042

Financial Note:	PD2043-15A	PD204318A	TS176323	Total
Contract Price	47,574	\$12,510	\$190,266	\$250,350
Add: HST @13%	6,185	1,626	24,735	32,546
Total Contract Price Including Taxes	53,759	14,136	215,001	282,896
Less: HST Rebate	-5,347	-1,406	-21,386	-28,139
Net Contract Price	\$48,412	\$12,730	\$193,615	\$254,757

Note 1: Development charges have been utilized in accordance with the underlying legislation and the approved 2019 Development Charges Background Study and the 2021 Development Charges Background Study Update.

Alan Dunbar
 Manager of Financial Planning & Policy

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