



October 1, 2013

Linda Rowe
c/o City Clerks Office
City of London

Re: Expenditure Above Market Threshold

Please find enclosed a request that needs to go to the Finance & Administration Committee. We are hoping by mid-November to have the go ahead so we can be ready to start early January.

I thank you for all the great help you have been on all of our requests lately.

Yours truly,

A handwritten signature in black ink, which appears to read 'Robert T. Usher'. The signature is written in a cursive, flowing style.

Robert T. (Bob) Usher
General Manager
Covent Garden Market



October 1, 2013

Finance & Administration Committee
c/o The City of London
300 Dufferin Ave.
London, ON

Re: Expenditure Above Market Threshold

Our Board of Directors has approved our final phase of our lighting system with energy efficient LED lighting. We have been working with the City of London's energy management group and have realized a tremendous saving both at Covent Garden Market and at City Hall in the underground parking. The latest at Covent Garden Market has resulted in a 50% reduction in energy costs when we re-lamped our underground parking this spring. We anticipate a 35% reduction with about a three year pay back.

As required under operating rules, any purchase above \$20,000 must be approved by Council first as a draw down on our reserve. Therefore we anticipate an approximate cost of \$70,500, less a rebate from London Hydro of \$10,000 with a net of \$60,500. This request is for January 2014.

The Board and Management thank you for your consideration.

Yours truly,

A handwritten signature in black ink, appearing to read 'Robert T. Usher', is written over a light blue horizontal line.

Robert T (Bob). Usher
General Manager
Covent Garden Market