

Audit Committee Report

3rd Meeting of the Audit Committee
November 15, 2023

PRESENT: Deputy Mayor S. Lewis (Chair), P. Cuddy, S. Stevenson, J. Pribil, I. Cheema

ALSO PRESENT: L. Livingstone, R. Armistead, A. Barbon, B. Card, I. Collins, S. Mollon, J. Paradis, C. Smith, J. Taylor

Remote Attendance: K. denBok (KPMG), K. Pawelec, P. Racco (MNP), G. Rodrigues (MNP), E. Skalski

The meeting is called to order at 12:00 PM; it being noted that I. Cheema was in remote attendance.

1. Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

2. Consent

None.

3. Scheduled Items

None.

4. Items for Direction

4.1 Updated Risk-Based Internal Audit Plan

Moved by: S. Stevenson

Seconded by: J. Pribil

That the following actions be taken with regards to the Updated Risk-Based Internal Audit Plan:

a) the Internal Audit Plan BE REVISED, in consultation with MNP, to move the compliance audit related to Creating a Safe London for Women and Girls to Q3 of 2024, and to move the compliance audit related to Anti-Racism Anti-Oppression (ARAO) to 2025; and

b) the communication dated November 15, 2023 from MNP with respect to the Updated Risk-Based Internal Audit Plan BE RECEIVED.

Motion Passed

4.2 Briefing Note From Internal Audit

Moved by: S. Stevenson

Seconded by: P. Cuddy

That the communication from MNP, with respect to the briefing note from the internal auditor, BE RECEIVED.

Motion Passed

4.3 Internal Audit Follow Up Activities Dashboard

Moved by: S. Stevenson

Seconded by: P. Cuddy

That the communication from MNP, with respect to the internal audit follow up activities update dashboard, BE RECEIVED.

Motion Passed

4.4 Vendor Risk Management (VRM) Audit

Moved by: S. Stevenson

Seconded by: J. Pribil

That the communication dated November 1, 2023 from MNP with respect to the Vendor Risk Management (VRM) Audit BE RECEIVED.

Motion Passed

4.5 Community Arts Investment Program Value for Money (VFM) Audit

Moved by: P. Cuddy

Seconded by: J. Pribil

That the communication dated November 2, 2023 from MNP with respect to the Community Arts Investment Program Value for Money (VFM) Audit, BE RECEIVED.

Motion Passed

4.6 Community Heritage Investment Program Value for Money (VFM) Audit

Moved by: P. Cuddy

Seconded by: S. Stevenson

That the communication dated November 1, 2023 from MNP with respect to the Community Heritage Investment Program Value for Money (VFM) BE RECEIVED.

Motion Passed

5. Deferred Matters/Additional Business

None.

6. Adjournment

Moved by: P. Cuddy

Seconded by: S. Stevenson

That the meeting BE ADJOURNED.

Motion Passed

The meeting adjourned at 1:11 PM.