

300 Dufferin Avenue P.O. Box 5035 London, ON N6A 4L9

February 23, 2024

Dear Chair and Committee,

Throughout the Multi-Year Budget process, several colleagues raised questions about how to account for and publicly convey the legislative portion of the property tax levy that were added and approved through the Multi-Year Budget. As Council's Budget Chair, though not a member of the Corporate Services Committee, I wished to provide you with the below motion for your consideration to address concerns I have heard from fellow Councillors.

## Please note:

- 1. I have worked with the city's finance and legal team to craft this motion prior to submission.
- 2. Staff have indicated they can achieve this with their current staff compliment and technology, this direction can be achieved as a line item on the tax bill and that they will be able to meet the May 2024 deadline when the property tax bills are issued, if they receive this direction now.

## **Motion**

That the following actions be taken with respect to the 2024 Tax Policy Expectations:

- a) the Civic Administration **BE DIRECTED** to include an individual line item on the 2024 City of London final property tax billing and their accompanying property tax pamphlet identifying the impact of legislative changes set out in the 2024-2027 Multi-Year Budget; and
- b) on the recommendation of the Deputy City Manager, Finance Supports, the staff report **BE RECEIVED** for information.

Mover: Councillor Van Meerbergen

Seconder: Councillor Hadleigh McAlister

Respectfully submitted for your consideration,

Elizabeth Peloza

Councillor Ward 12 & Budget Chair