

Draft Base Budget Amendment – UTRCA Municipal Levy Adjustment (Wastewater and Treatment Budget)

Service Grouping: Wastewater & Treatment – Conservation Authorities

| Tax Levy Revenue Impact (\$ Thousands) | 2023 Approved Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/ Decrease | Avg. % Increase/ Decrease |
|---|----------------------------|----------------|----------------|----------------|----------------|----------------------------------|---------------------------------|
| Draft Budget as Released | \$2,590 | \$3,191 | \$3,486 | \$3,591 | \$3,721 | \$283 | 9.8% |
| Amendment | N/A | -\$347 | \$212 | \$362 | \$350 | \$87 | 2.6% |
| Amended Draft Budget | \$2,590 | \$2,844 | \$3,698 | \$3,953 | \$4,071 | \$370 | 12.4% |

Subject to rounding.

Summary of Draft Base Budget Amendment:

Changes from the draft base budget released reflect the UTRCA's updated draft operating budget. The expenditures and revenues have been refined primarily based on expenditures related to materials, supplies, and property expenses, as improved estimates have been received. 2023 year-end revenues have also improved previous estimates for deficits funded by reserves in 2024, while draws from reserves in 2025 to 2027 are projected to be reduced.

Additional Details:

Operating - Draft Budget as Released (\$ Thousands)

| Upper Thames River Conservation Authority Operating Budget | 2023 Approved Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/Decrease | Avg. % Increase/Decrease |
|--|----------------------|-------------|-------------|-------------|-------------|---------------------------|--------------------------|
| Expenditure | \$2,590 | \$3,191 | \$3,486 | \$3,591 | \$3,721 | \$283 | 9.8% |
| Non-Tax Levy Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0% |
| Tax Levy Revenue | \$2,590 | \$3,191 | \$3,486 | \$3,591 | \$3,721 | \$283 | 9.8% |

Subject to rounding.

Operating - Amended Budget (\$ Thousands)

| Upper Thames River Conservation Authority Operating Budget | 2023 Approved Budget | 2024 Budget | 2025 Budget | 2026 Budget | 2027 Budget | Avg. \$ Increase/Decrease | Avg. % Increase/Decrease |
|--|----------------------|-------------|-------------|-------------|-------------|---------------------------|--------------------------|
| Amended Expenditure | \$2,590 | \$2,844 | \$3,698 | \$3,953 | \$4,071 | \$370 | 12.4% |
| Amended Non-Tax Levy Revenue | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0% |
| Amended Tax Levy Revenue | \$2,590 | \$2,844 | \$3,698 | \$3,953 | \$4,071 | \$370 | 12.4% |

Subject to rounding.