

Bill No. 26
2024

By-law No. A.- ____ - ____

A by-law to raise the amount required for the purposes of the Old East Village Business Improvement Area Board of Management for the year 2024 in accordance with section 208 of the Municipal Act, 2001.

WHEREAS subsection 5(3) of the Municipal Act, 2001 S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the Municipal Act, 2001 provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the Municipal Act, 2001 as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001 as amended provides that a municipality may pass by-laws respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law CP-1, as amended, provides for an improvement area to be known as the Old East Village Business Improvement Area and establishes a Board of Management for it known as the Old East Village Business Improvement Area Board of Management;

AND WHEREAS subsection 208(1) of the Municipal Act, 2001 provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the Municipal Act, 2001 provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the Municipal Act, 2001;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2024 fiscal year submitted by the Old East Village Business Improvement Area Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2024 fiscal year for the purposes of The Old East Village Business Improvement Area Board of Management and pursuant to subsection 208(1) of the Municipal Act, 2001 is \$42,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law CP-1, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the Municipal Act, 2001.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

PASSED in Open Council on January 23, 2024 subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

Josh Morgan
Mayor

Michael Schulthess
City Clerk

First Reading – January 23, 2024
Second Reading – January 23, 2024
Third Reading – January 23, 2024

Schedule "A"

Old East Village Business Improvement Area 2024 Proposed Budget with 2023 Comparators Revenue Overview

Revenue Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	2023 Projected Variance	2024 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Municipal Special Levy	42,000	42,000	42,000	0	42,000	6.4%	0	N/A
Tax Write Offs/Allowance	-2,000	-2,000	-2,000	0	-2,000	-0.3%	0	N/A
Net Municipal Special Levy	40,000	40,000	40,000	0	40,000	6.1%	0	N/A
Interest Income	0	120	300	180	250	0.0%	130	108.3%
City of London Funding	141,102	141,102	141,102	0	141,102	21.5%	0	N/A
Draw from Operating Fund	0	69,128	0	-69,128	470,748	71.7%	401,620	581.0%
COVID-19 Business Relief Funding	0	0	500,000	500,000	0	0.0%	0	N/A
LEDC Vacancy Reduction Program	65,000	0	30,000	30,000	0	0.0%	0	N/A
Other Program Funding	36,109	0	0	0	0	0.0%	0	N/A
Activation Funding	93,445	0	50,000	50,000	0	0.0%	0	N/A
Canadian Urban Institute	65,123	0	11,339	11,339	0	0.0%	0	N/A
HST Rebate	0	0	23,000	23,000	4,000	0.6%	4,000	N/A
Miscellaneous Income	0	0	0	0	0	0.0%	0	N/A
Total Revenue	440,779	250,350	795,741	545,391	656,100	100.0%	405,750	162.1%

Expenditure Overview

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	2023 Projected Variance	2024 Proposed Budget	Percentage of Total Expenditure	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Administration								
Telephone and Internet	1,654	1,700	1,172	528	1,750	0.3%	50	2.9%
Travel	0	700	126	574	500	0.1%	-200	(28.6%)
Operating Supplies & Costs	2,150	2,000	1,030	970	2,000	0.3%	0	N/A
Printing & Communications	1,208	1,500	697	803	1,500	0.2%	0	N/A
Equipment & Building Allowance	200	4,500	0	4,500	4,500	0.7%	0	N/A
Salary & Benefits	1,617	2,000	1,282	718	2,000	0.3%	0	N/A
Financial Audits	5,751	3,350	3,000	350	3,350	0.5%	0	N/A
Training Education Development	330	1,000	60	940	2,000	0.3%	1,000	100.0%
Miscellaneous Expense	4,982	6,000	3,944	2,056	7,000	1.1%	1,000	16.7%
Total Administration	17,892	22,750	11,311	11,439	24,600	3.7%	1,850	8.1%
Rent								
Rent and Hydro	12,769	15,000	8,585	6,415	15,000	2.3%	0	N/A
Total Rent	12,769	15,000	8,585	6,415	15,000	2.3%	0	N/A
Member Services								
Advertising Marketing Promotions	3,098	8,500	3,681	4,819	8,500	1.3%	0	N/A
Purchases Services	12,400	20,000	12,925	7,075	20,000	3.0%	0	N/A
Salary & Benefits	156,566	160,000	139,708	20,292	160,000	24.4%	0	N/A
Total Member Services	172,064	188,500	156,314	32,186	188,500	28.7%	0	N/A

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	2023 Projected Variance	2024 Proposed Budget	Percentage of Total Expenditure	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Business Development								
Special Projects	16,298	10,000	3,091	6,909	10,000	1.5%	0	N/A
Other Program Expenses	264,930	0	0	0	0	0.0%	0	N/A
Beautification	5,888	8,100	4,860	3,240	12,000	1.8%	3,900	48.1%
COVID-19 Business Relief	8,074	0	0	0	400,000	61.0%	400,000	0.0%
Community Initiatives	2,586	6,000	374	5,626	6,000	0.9%	0	N/A
Total Business Development	297,776	24,100	8,325	15,775	428,000	65.2%	403,900	1675.9%
Other								
Harmonized Sales Tax	2,631	0	0	0	0	0.0%	0	N/A
Miscellaneous	0	0	0	0	0	0.0%	0	N/A
Total Other	2,631	0	0	0	0	0.0%	0	N/A
Total Expenditure	503,132	250,350	184,535	65,815	656,100	100.0%	405,750	162.1%
Net Surplus/ Deficit	-62,353	0	611,206	611,206	0			
Draw from / (Contribution to) Operating Fund	62,353	0	-611,206	-611,206	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding.