

Bill No. 24
2024

By-law No. A.- ____ - ____

A by-law to raise the amount required for the purposes of the Hyde Park Business Improvement Association Board of Management for the year 2024 in accordance with section 208 of the Municipal Act, 2001.

WHEREAS subsection 5(3) of the Municipal Act, 2001 S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the Municipal Act, 2001 provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the Municipal Act, 2001 as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001 as amended provides that a municipality may pass by-law respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law No. C.P.-1519-490, as amended, provides for an improvement area to be known as the Hyde Park Business Improvement Association and establishes a Board of Management for it known as the Hyde Park Business Improvement Association Board of Management;

AND WHEREAS subsection 208(1) of the Municipal Act, 2001 provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the Municipal Act, 2001 provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the Municipal Act, 2001;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2024 fiscal year submitted by the Hyde Park Business Improvement Association Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2024 fiscal year for the purposes of The Hyde Park Business Improvement Association Board of Management and pursuant to subsection 208(1) of the Municipal Act, 2001 is \$599,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law No. C.P.-1519-490, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the Municipal Act, 2001.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

PASSED in Open Council on January 23, 2024 subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

Josh Morgan
Mayor

Michael Schulthess
City Clerk

First Reading – January 23, 2024
Second Reading – January 23, 2024
Third Reading – January 23, 2024

Schedule "A"

Hyde Park Business Improvement Association 2024 Proposed Budget with 2023 Comparators Revenue Overview

Revenue Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	Variance	2024 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Municipal Special Levy	480,996	530,000	530,000	0	599,000	80.9%	69,000	13.0%
Tax Write Offs/Allowance	0	0	0	0	0	0.0%	0	N/A
Net Municipal Special Levy	480,996	530,000	530,000	0	599,000	80.9%	69,000	13.0%
Draw from Operating Fund	0	174,000	108,830	-65,170	49,869	6.7%	-124,131	(71.3%)
Canada Summer Jobs	0	16,000	14,039	-1,961	17,000	2.3%	1,000	6.3%
Interest Income	0	0	3,000	3,000	0	0.0%	0	N/A
HST Rebate	0	0	35,849	35,849	0	0.0%	0	N/A
Miscellaneous Income	143,787	60,000	70,000	10,000	75,000	10.1%	15,000	25.0%
Total Revenue	624,783	780,000	761,718	-18,282	740,869	100.0%	-39,131	-5.0%

Expenditure Overview

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	Variance	2024 Proposed Budget	Percentage of Total Expenditure	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Administration								
Wage, Benefits & MERCS	164,069	208,973	208,973	0	232,905	31.4%	23,932	11.5%
Student Wages and Benefits	19,952	16,000	14,039	1,961	17,000	2.3%	1,000	6.3%
Insurance	3,072	3,400	3,455	-55	3,600	0.5%	200	5.9%
Bookkeeping, Audit and Professional Fees	6,050	6,000	9,275	-3,275	4,000	0.5%	-2,000	(33.3%)
Office Equipment Upgrades	607	2,500	2,500	0	1,000	0.1%	-1,500	(60.0%)
Office Furniture	0	10,000	10,000	0	2,000	0.3%	-8,000	(80.0%)
Leasehold Improvements	0	20,000	25,000	-5,000	0	0.0%	-20,000	(100.0%)
Phone, Internet, Office 365	2,792	2,500	2,940	-440	2,500	0.3%	0	0%
Office Supplies	3,658	4,000	4,600	-600	4,000	0.5%	0	0%
Training & Conferences	9,594	10,000	4,134	5,866	15,000	2.0%	5,000	50.0%
Subscriptions & Memberships	1,979	1,500	2,754	-1,254	3,000	0.4%	1,500	100.0%
Bank Charges	1,174	650	1,100	-450	650	0.1%	0	0%
Operating	1,243	3,000	6,073	-3,073	4,000	0.5%	1,000	33.3%
Employee Health Insurance Benefit	1,006	1,500	1,518	-18	1,500	0.2%	0	0%
Total Administration	215,196	290,023	296,360	-6,338	291,155	39.3%	1,132	0.4%
Rent								
Rent and Hydro	24,538	24,257	24,292	-35	24,984	3.4%	727	3.0%
Total Rent	24,538	24,257	24,292	-35	24,984	3.4%	727	3.0%

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	Variance	2024 Proposed Budget	Percentage of Total Expenditure	Increase/ Decrease over 2023	Percentage Budget Change over 2023
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Member Services								
Annual General Meeting	10,608	9,000	2,500	6,500	2,000	0.3%	-7,000	(77.8%)
1645 Hyde Park Road Lease	1,068	0	11,707	-11,707	14,000	1.9%	14,000	N/A
Total Member Services	11,676	9,000	14,207	-5,207	16,000	2.2%	7,000	77.8%

Business Development								
Communications, Marketing	25,553	30,000	30,000	0	30,000	4.0%	0	0%
Promotional Marketing Materials	892	3,000	3,000	0	3,000	0.4%	0	0%
Website Dev., Hosting, & Maintenance	722	2,500	1,362	1,138	800	0.1%	-1,700	(68.0%)
Board Meeting & Monthly Business Networking Meetings	1,776	2,000	2,000	0	2,000	0.3%	0	0%
Special Events & Sponsorships	9,693	10,000	10,000	0	10,000	1.3%	0	0%
Other Program Initiatives	4,765	10,000	10,000	0	10,000	1.3%	0	0%
PondFest / Outdoor Piano Program	43,758	42,000	47,131	-5,131	55,000	7.4%	13,000	31.0%
Breakfast with Santa / Christmas Market	62,691	55,000	55,000	0	60,000	8.1%	5,000	9.1%
Sunday Market	0	0	11,441	-11,441	15,000	2.0%	15,000	N/A
Traffic Calming Program	27	1,200	1,399	-199	1,500	0.2%	300	25.0%
Hyde Park Dollars Incentive Program	18,034	15,000	12,370	2,630	15,000	2.0%	0	0%
HPBIA Loyalty Card Program	6,059	1,500	0	1,500	500	0.1%	-1,000	(66.7%)
CTV Ad Program	61,478	69,390	72,329	-2,939	70,461	9.5%	1,071	1.5%
Digital Sign	0	80,000	0	80,000	0	0.0%	-80,000	(100.0%)
Bus Shelter Advertising Program	8,909	9,700	10,117	-417	9,969	1.3%	269	2.8%
Community Beautification Projects	65,842	120,000	120,000	0	120,000	16.2%	0	0%
Total Business Development	310,198	451,290	386,149	65,141	403,230	54.4%	-48,060	-10.6%

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	Variance	2024 Proposed Budget	Percentage of Total Expenditure	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Other								
Harmonized Sales Tax	0	0	0	0	0	0.0%	0	N/A
Contingency	2,220	5,430	710	4,720	5,500	0.7%	70	1.3%
Digital Mainstreet	24,916	0	0	0	0	0.0%	0	N/A
Amortization	8,336	0	0	0	0	0.0%	0	N/A
Strat Planning	0	0	40,000	-40,000	0	0.0%	0	N/A
Total Other	35,472	5,430	40,710	-35,280	5,500	0.7%	70	1.3%
Total Expenditure	597,079	780,000	761,718	18,281	740,869	100.0%	-39,131	(5.0%)
Net Surplus/ Deficit	27,704	0	0	0	0			
Draw from / (Contribution to) Operating Fund	-27,704	0	0	0	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding