

Bill No. 22
2024

By-law No. A.- ____ - ____

A by-law to raise the amount required for the purposes of the Argyle Business Improvement Association Board of Management for the year 2024 in accordance with section 208 of the *Municipal Act, 2001*.

WHEREAS subsection 5(3) of the Municipal Act, 2001 S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the Municipal Act, 2001 provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS subsection 10(1) of the Municipal Act, 2001 as amended provides that a municipality may provide any service or thing that the municipality considers necessary or desirable for the public;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001 as amended provides that a municipality may pass by-laws respecting; the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

AND WHEREAS By-law No. A.-6873-292, as amended, provides for an improvement area to be known as the Argyle Business Improvement Association and establishes a Board of Management for it known as the Argyle Business Improvement Association Board of Management;

AND WHEREAS subsection 208(1) of the Municipal Act, 2001 provides that the municipality shall annually raise the amount required for the purposes of the board of management (of a business improvement area);

AND WHEREAS section 23 of the Municipal Act, 2001 provides that without limiting sections 9, 10 and 11 those sections authorize a municipality to delegate its powers under the Municipal Act, 2001;

AND WHEREAS it is deemed expedient to pass this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. That the budget for the 2024 fiscal year submitted by the Argyle Business Improvement Association Board of Management attached as Schedule "A" is approved.
2. The amount to be raised by the Corporation for the 2024 fiscal year for the purposes of The Argyle Business Improvement Association Board of Management and pursuant to subsection 208(1) of the Municipal Act, 2001 is \$315,000.
3. A special charge is established for the amount referred to in section 2 of this by-law by a levy in accordance with By-law No. A.-6873-292, as amended.
4. The special charge referred to in section 3 of this by-law shall have priority lien status and shall be added to the tax roll pursuant to subsection 208(7) of the Municipal Act, 2001.

5. The administration of this by-law is delegated to the City Treasurer who is hereby authorized and directed to do such things as may be necessary or advisable to carry out fully the provisions of this by-law.

6. This by-law comes into force and effect on the day it is passed subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

PASSED in Open Council on January 23, 2024 subject to the provisions of PART VI.1 of the *Municipal Act, 2001*.

Josh Morgan
Mayor

Michael Schulthess
City Clerk

First Reading – January 23, 2024
Second Reading – January 23, 2024
Third Reading – January 23, 2024

Schedule "A"

Argyle Business Improvement Association 2024 Proposed Budget with 2023 Comparators Revenue Overview

Revenue Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	2023 Projected Variance	2024 Proposed Budget	Percentage of Total Revenue	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Municipal Special Levy	215,000	215,000	215,000	0	315,000	63.9%	100,000	46.5%
Tax Write Offs/Allowance	0	0	0	0	0	0.0%	0	N/A
Net Municipal Special Levy	215,000	215,000	215,000	0	315,000	63.9%	100,000	46.5%
Draw from Operating Fund	0	56,820	0	-56,820	145,000	29.4%	88,180	155.2%
COVID-19 Business Relief Funding	0	0	125,000	125,000	0	0.0%	0	N/A
Gift Card Program Grant	27,573	0	0	0	0	0.0%	0	N/A
Digital Main Street	12,936	0	0	0	0	0.0%	0	N/A
Government Student Funding	6,223	15,000	14,665	-335	22,000	4.5%	7,000	46.7%
Interest Income	1,130	300	1,330	1,030	1,500	0.3%	1,200	400.0%
HST Rebate	0	5,000	12,065	7,065	5,000	1.0%	0	N/A
City of London Patio Improvement Grant	1,790	0	0	0	0	0.0%	0	N/A
Santa Claus Parade Sponsorship	0	3,500	3,500	0	4,500	0.9%	1,000	28.6%
Miscellaneous Income	7,655	0	304	304	0	0.0%	0	N/A
Total Revenue	272,307	295,620	371,864	76,244	493,000	100.0%	197,380	66.8%

Expenditure Overview

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	2023 Projected Variance	2024 Proposed Budget	Percentage of Total Expenditures	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Administration								
Salaries	96,833	89,000	91,000	-2,000	105,000	21.3%	16,000	18.0%
Student Wages and Benefits	0	15,000	14,665	335	22,000	4.5%	7,000	46.7%
Seasonal / PT Wages	0	7,000	7,000	0	0	0.0%	-7,000	-100.0%
EI / CPP	0	6,500	6,500	0	9,000	1.8%	2,500	38.5%
Telephone and Internet	906	1,200	1,000	200	1,200	0.2%	0	N/A
Banking Charges	0	100	35	65	100	0.0%	0	N/A
Insurance	1,838	2,000	1,900	100	2,000	0.4%	0	N/A
Bookkeeping, Audit and Professional Fees	8,570	9,000	8,670	330	9,000	1.8%	0	N/A
Alarm System	0	0	1,355	-1,355	600	0.1%	600	0.0%
Repairs and Maintenance	0	1,500	1,320	180	1,500	0.3%	0	N/A
Training/ Conferences	1,638	2,100	1,848	252	2,300	0.5%	200	9.5%
OBIAA Membership	602	700	700	0	700	0.1%	0	N/A
Travel and Transportation	0	200	200	0	200	0.0%	0	N/A
Office Administration	570	0	0	0	0	0.0%	0	N/A
Office Supplies	2,870	3,000	2,500	500	3,000	0.6%	0	N/A
Postage and Courier	0	200	0	200	200	0.0%	0	N/A
Website Hosting and Domain	0	120	120	0	200	0.0%	80	66.7%
Total Administration	113,827	137,620	138,813	-1,193	157,000	31.8%	19,380	14.1%

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	2023 Projected Variance	2024 Proposed Budget	Percentage of Total Expenditures	Increase/ Decrease over 2023	Percentage Budget Change over 2023
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Rent								
Rent and Utilities	22,297	22,500	31,000	-8,500	33,000	6.7%	10,500	46.7%
Total Rent	22,297	22,500	31,000	-8,500	33,000	6.7%	10,500	46.7%

Business Development								
Communications and Marketing								
Communications & Marketing	25,132	25,000	25,000	0	50,000	10.1%	25,000	100.0%
Digital Main Street	12,936	0	0	0	0	0.0%	0	N/A
Beautification								
Banner Redevelopment	0	0	0	0	5,000	1.0%	5,000	0.0%
Streetscape Improvement Program	0	4,000	1,000	3,000	4,000	0.8%	0	N/A
Planter Basket Program	22,800	20,000	24,850	-4,850	25,000	5.1%	5,000	25.0%
Banner Maintenance	1,658	2,500	1,700	800	2,000	0.4%	-500	-20.0%
Clean Streets Program	1,225	5,000	2,000	3,000	5,000	1.0%	0	N/A
Community Well-Being Program								
BIA Security Program	10,194	20,000	17,000	3,000	25,000	5.1%	5,000	25.0%
COVID-19 Business Relief	0	0	0	0	125,000	25.4%	125,000	0.0%
Community Impact								
Santa Claus Parade / Santa Community Event	20,212	20,000	20,000	0	20,000	4.1%	0	N/A
Gift Card Program	12,950	0	15,500	-15,500	10,000	2.0%	10,000	0.0%
Event Sponsorship Program	0	10,000	0	10,000	10,000	2.0%	0	N/A

Expenditure Detail:	2022 Audited Actuals	2023 Approved Budget	2023 Projected Actuals	2023 Projected Variance	2024 Proposed Budget	Percentage of Total Expenditures	Increase/ Decrease over 2023	Percentage Budget Change over 2023
Business Development (Continued)								
Community Impact								
Canada Day, Halloween, Argyle After Hours	272	7,000	7,000	0	10,000	2.0%	3,000	42.9%
Facade Improvement Grant	1,280	10,000	0	10,000	0	0.0%	-10,000	-100.0%
Total Business Development	108,659	123,500	114,050	9,450	291,000	59.0%	167,500	115.4%
Other								
Harmonized Sales Tax	1,889	2,000	2,000	0	2,000	0.4%	0	N/A
Amortization	2,352	0	2,500	-2,500	0	0.0%	0	N/A
Tax Write Offs	1,758	10,000	10,000	0	10,000	2.0%	0	N/A
Total Other	5,999	12,000	14,500	-2,500	12,000	2.4%	0	N/A
Total Expenditure	250,782	295,620	298,363	-2,743	493,000	100.0%	197,380	66.8%
Net Surplus/ Deficit	21,525	0	73,501	73,501	0			
Draw from / (Contribution to) Operating Fund	-21,525	0	-73,501	-73,501	0			
Net	0	0	0	0	0			

All figures subject to audit.

All figures subject to rounding