

Bill No. 403  
2023

By-law No. W.-\_\_\_\_\_ - \_\_\_\_

A by-law to authorize the Budweiser Gardens  
Expansion Phase 1 (Project EP1695)

WHEREAS the Treasurer has calculated an updated limit for The Corporation of the City of London using its most recent debt and financial obligation limit determined by the Ministry of Municipal Affairs in accordance with the provisions of Ontario Regulation 403/02, and has calculated the estimated annual amount payable by The Corporation of the City of London in respect of the project described in this by-law and has determined that such estimated annual amount payable does not exceed the Limit;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The “Budweiser Gardens Expansion Phase 1 (Project EP1695)” is hereby authorized.
2. The net cost of this project shall be met by the issue of debentures in an amount not to exceed \$9,000,000.00
3. This by-law comes into force and effect on the day it is passed subject to the provisions of PART VI.1 of the Municipal Act, 2001.

PASSED in Open Council on November 7, 2023 subject to the provisions of PART VI.1 of the Municipal Act, 2001.

Josh Morgan  
Mayor

Michael Schulthess  
City Clerk

First Reading – November 7, 2023  
Second Reading – November 7, 2023  
Third Reading – November 7, 2023