

## The Developer - Paramount Developments (London) Inc.

- Developer is London based with significant ties to the Community, and has a strong interest in the revitalization of Old East Village
- Comprised of a group of individuals with diverse backgrounds in land holdings, development, and business operations.
- Very active participant in ongoing discussions with City Staff, Old East Village BIA, and the public

Paramount Development Inc.



## City Staff/Public Consultation

- Extensive meetings with City Staff and Old East Village BIA over a period of 12 months to discuss proposal and design of building prior to formal submission in January 2018
- Public Open Houses held on March 23, 2017 (preapplication submission) and March 29, 2018 (postapplication submission)
- Current submission is a product of ongoing discussions with City Staff, Old East Village BIA, and members of the public.

Paramount Development Inc.



# **Proposed Development**

Mixed Use development consists of:

- Two, 24-storey residential towers on a 3-storey podium
- 480 residential units comprised of a mix of 1 and 2 bedroom units, and penthouse units
- 1,845 m2 (20,000 ft2) of commercial space on ground floor of podium
- 332 parking spaces provided in one underground and two above ground parking levels
- Direct access provided from rear shared access lane that extends between Rectory and Ontario Streets











Paramount Development Inc.



Paramount Development Inc.





Paramount Development Inc.

















Paramount Development Inc.

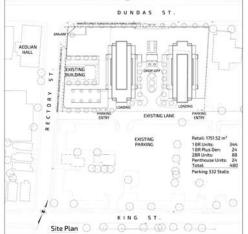


NICHOLSON SHEFFIELD ARCHITECTS INC.

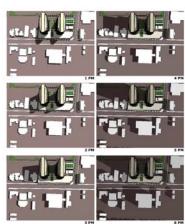
Paramount Development Inc.



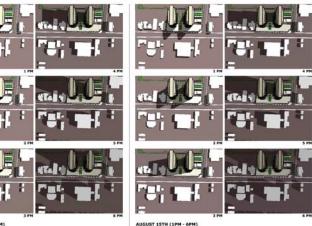






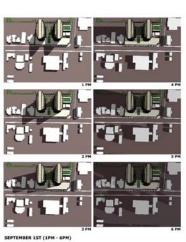


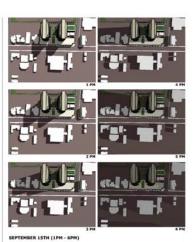


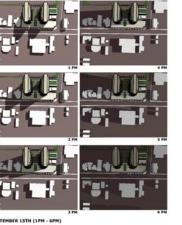


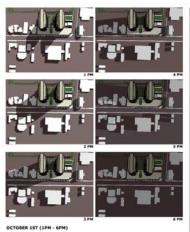
Paramount Development Inc.

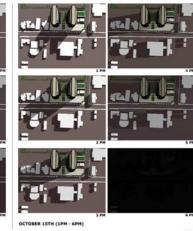










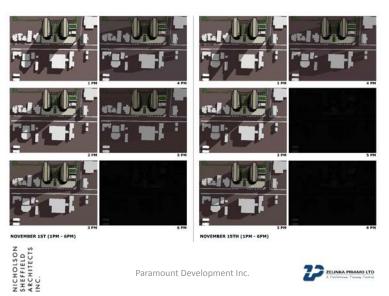












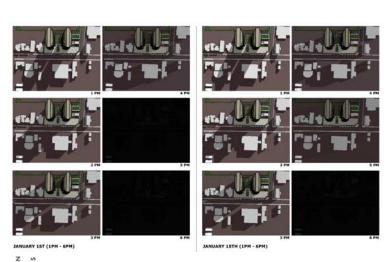


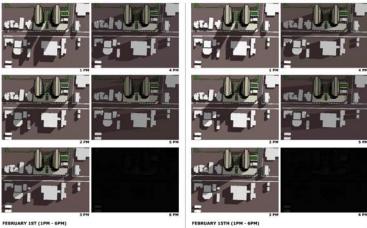
Paramount Development Inc.



Paramount Development Inc.







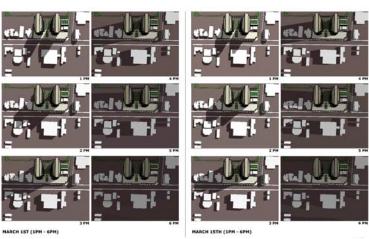
NICHOLSON SHEFFIELD ARCHITECTS INC.

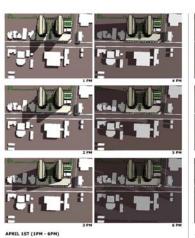
Paramount Development Inc.

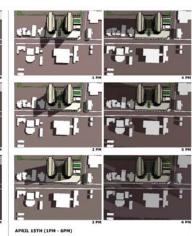


NICHOLSON SHEFFIELD ARCHITECTS INC.







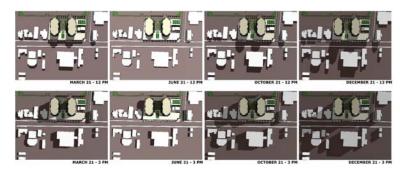








#### 12 STOREY SHADOW STUDY





Paramount Development Inc.



# **Benefits of Proposed Development**

- The proposed development represents a significant revitalization project within the Old East Village; potential to be a catalyst for additional development and revitalization of the Old East Village Community.
- Provides a desired and preferred form of housing with modern facilities designed to high architectural standards that will contain a range of amenities and commercial uses typical of contemporary mixed-use buildings.
- All parking facilities are contained within underground / structured parking; carefully designed to be out of view from the public realm.
- The proposed development is located proximate to a wide range of services, amenities, commercial establishments, and will make extensive use of existing and planned public transit, including the future planned BRT line.

Paramount Development Inc.



# **Benefits of Proposed Development (continue)**

- Proposed design has had regard for, and respects, the character of existing buildings of importance (i.e. Aeolian Hall) in the area.
- The scale and built form of the proposed development is in keeping with other recently approved and constructed highdensity residential apartment buildings in the area.
  However, the proposed development also includes a significant amount of commercial floor area.
- Bonusable features attributable to the proposed development will provide an overall benefit to the Community.



