

Bill No. 282
2018

By-law No. A.-_____

A by-law to ratify and confirm the Resolutions of the Shareholder of London & Middlesex Housing Corporation.

WHEREAS London & Middlesex Housing Corporation is a corporation incorporated under the *Business Corporations Act* R.S.O. 1990, c.B.16;

AND WHEREAS subsection 104(1)(b) of the *Business Corporations Act* provides that a resolution in writing dealing with all matters required by this Act to be dealt with at a meeting of shareholders, and signed by all the shareholders or their attorney authorized in writing entitled to vote at the meeting, satisfies all the requirements of this Act relating to that meeting of shareholders;

AND WHEREAS The Corporation of the City of London is the sole shareholder of London & Middlesex Housing Corporation;

AND WHEREAS Subsection 5(3) of the *Municipal Act, 2001* provides that a municipal power shall be exercised by by-law;

AND WHEREAS Subsection 9 of the *Municipal Act, 2001* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the sole shareholder wishes to make appointments to fill two vacancies on the London & Middlesex Housing Corporation Board of Directors;

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. The Resolutions of the Shareholder of the London & Middlesex Housing Corporation, attached as Schedule "A" are ratified and confirmed.
2. The Mayor and the City Clerk are authorized to execute the Resolutions of the Shareholder ratified and confirmed under section 1 of this by-law.
3. This by-law comes into force and effect on the day it is passed.

PASSED in Open Council on June 12, 2018.

Matt Brown
Mayor

Catharine Saunders
City Clerk

First Reading – June 12, 2018
Second Reading – June 12, 2018
Third Reading – June 12, 2018

SCHEDULE "A"

**LONDON & MIDDLESEX
HOUSING
CORPORATION
(the "Corporation")**

WHEREAS subsection 104(1)(b) of the *Business Corporations Act* (Ontario) (the "Act") provides that a resolution in writing dealing with all matters required by the Act to be dealt with at a meeting of shareholders, and signed by all the shareholders or their attorney authorized in writing entitled to vote at the meeting, satisfies all the requirements of the Act relating to that meeting of shareholders;

The following resolutions, signed by the sole shareholder of the Corporation entitled to vote thereon, are hereby passed pursuant to the provisions of the Act:

ELECTION OF DIRECTORS

WHEREAS pursuant to the Declaration of the Sole Shareholder, the board of directors of the Corporation shall consist of nine directors, seven of which shall be composed of various classes of directors, each serving for a three-year term, the eighth and ninth members of the fourth class shall serve as the representative of the municipal council of The Corporation of the City of London and The Corporation of the County of Middlesex;

AND WHEREAS there is a vacancy for a Director, First Class and a Director, Second Class on the London & Middlesex Housing Corporation Board of Directors as a result of recent resignations;

NOW THEREFORE BE IT RESOLVED THAT:

1. Each of the following persons, being directors that are members of the First Class pursuant to paragraph 6.2 of the Declaration of the Sole Shareholder, is hereby **elected** as a director of the Corporation to hold office for a term with the expiry as set out below, provided that such director shall hold office until his or her successor is elected:

<u>Class</u>	<u>Name of Director</u>	<u>Term Expires</u>
First	Deborah J. Peckham	November 30, 2019

2. Each of the following persons, being directors that are members of the Second Class pursuant to paragraph 6.2 of the Declaration of the Sole Shareholder, is hereby **elected** as a director of the Corporation to hold office for a term with the expiry as set out below, provided that such director shall hold office until his or her successor is elected:

<u>Class</u>	<u>Name of Director</u>	<u>Term Expires</u>
Second	Anna-Marie Evans	November 30, 2018

DATED this ____ day of ____, 2018.

The Corporation of the City of London

By:
Name: Matt Brown
Title: Mayor

By:
Name: Catharine Saunders
Title: City Clerk