

Bill No. 341
2023

By-law No. A.-_____

A by-law to repeal By-law No. A.-7191-347, being “A by-law to establish the Commercial DC Incentive Program Reserve Fund”; By-law No. A.-7190-346 being “A by-law to establish the Institutional DC Incentive Reserve Fund”; By-law No. A.-7193-349 being “A by-law to establish the Non-Growth Works Arising from Development Agreements Reserve Fund”; and By-law No. A.-7192-348, being “A by-law to establish the Residential DC Incentive Program Reserve Fund”.

WHEREAS section 5(3) of the Municipal Act, 2001, as amended, S.O. 2001, c.25, provides that a municipal power shall be exercised by by-law;

AND WHEREAS section 9 of the Municipal Act, 2001, S.O. 2001, C.25, as amended, provides a municipality with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS subsection 10(2) of the Municipal Act, 2001, S.O. 2001, C.25, as amended, provides that a municipality may pass by-laws respecting the financial management of the municipality (paragraph 3) and services or things that the municipality is authorized to provide under subsection 10(1) (paragraph 7);

NOW THEREFORE the Municipal Council of The Corporation of the City of London enacts as follows:

1. By-law No. A.-7191-347, being “A by-law to establish the Commercial DC Incentive Program Reserve Fund” is hereby repealed.
2. By-law No. A.-7190-346, being “A by-law to establish the Institutional DC Incentive Reserve Fund” is hereby repealed.
3. By-law No. A.-7193-349 being “A by-law to establish the Non-Growth Works Arising from Development Agreements Reserve Fund”; is hereby repealed.
4. By-law No. A.-7193-348 being “A by-law to provide for the Residential DC Incentive Program Reserve Fund” is hereby repealed.
5. This by-law comes into force on the day it is passed subject to the provisions of PART VI.1 of the *Municipal Act*, 2001.

PASSED in Open Council on September 26, 2023, subject to the provisions of PART VI.1 of the *Municipal Act*, 2001.

Josh Morgan
Mayor

Michael Schulthess
City Clerk

First Reading - September 26, 2023
Second Reading - September 26, 2023
Third Reading - September 26, 2023