

Chair and Members
Civic Works Committee

August 29, 2013
(Award Contract)

RE: Blackfriars Bridge - Structural Repairs and Temporary Closure
Capital Project TS1763-12 - 2012 Bridges Major Upgrades
McLean Taylor Construction Limited - \$49,450 (excluding H.S.T.)
Dillon Consulting Limited - \$25,550 (excluding H.S.T.)

FINANCE REPORT ON THE SOURCES OF FINANCING:

Finance confirms that the cost of this project can be accommodated within the financing available for it in the Capital Works Budget and that, subject to the adoption of the recommendations of the Managing Director, Environmental and Engineering Services & City Engineer, the detailed source of financing for this project is:

<u>ESTIMATED EXPENDITURES</u>	<u>Approved Budget</u>	<u>Committed to Date</u>	<u>This Submission</u>	<u>Balance for Future Work</u>
Engineering	\$387,244	\$339,569	\$26,000	\$21,675
Construction	1,392,756	647,258	50,321	695,177
City Related Expenses	20,000			20,000
NET ESTIMATED EXPENDITURES	<u>\$1,800,000</u>	<u>\$986,827</u>	<u>\$76,321</u>	<u>\$736,852</u> ¹⁾

SOURCE OF FINANCING:

Federal Gas Tax	1,800,000	986,827	76,321	\$736,852
TOTAL FINANCING	<u>\$1,800,000</u>	<u>\$986,827</u>	<u>\$76,321</u>	<u>\$736,852</u>

1) <u>Financial Note:</u>	<u>Engineering</u>	<u>Construction</u>	<u>Total</u>
Contract Price	\$25,550	\$49,450	\$75,000
Add: HST @13%	3,322	6,429	9,751
Total Contract Price Including Taxes	28,872	55,879	84,751
Less: HST Rebate	2,872	5,558	8,430
Net Contract Price	<u>\$26,000</u>	<u>\$50,321</u>	<u>\$76,321</u>