



July 7, 2023

Chair and Members of the
Strategic Priorities and Policy Committee,
City of London Clerk's Office
300 Dufferin St., London

Re: London Hydro Board of Director Appointment

Dear Chair and Members of the Strategic Priorities and Policy Committee,

The London Hydro Board of Directors has undertaken the modernized, Council-approved recruitment, interview and nomination process to support the election of 2 new Director positions on the Board by London City Council.

The process was implemented by the Corporate Governance & Risk Management Committee (CGRM) based upon the direction and authorization from City Council on April 25, 2023. On June 27, 2023, the CGRM members including the Class IV Director (Councillor Corrine Rahman), and the Board of Directors unanimously approved the nomination of Tim Watson and Tracy Gustafson to fill the two Director positions on the London Hydro Board of Directors.

I am happy to confirm that the entire selection process was conducted in a fair and equitable manner.

The Board of Directors requests that the City of London thank all individuals who put their names forward for their interest in serving on the Board.

Thank you in advance for this consideration.

A handwritten signature in black ink, appearing to read "Connie Graham".

Connie Graham
Chair, Board of Directors
London Hydro Inc.