

Agenda

Corporate Services Committee

11th Meeting of the Corporate Services Committee

May 15, 2018, 12:30 PM

Council Chambers

Members

Councillors J. Helmer (Chair), J. Morgan, P. Hubert, M. van Holst, J. Zaifman, Mayor M. Brown

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1. **Disclosures of Pecuniary Interest**
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5. **Deferred Matters/Additional Business**
6. **Confidential (Enclosed for Members only.)**
 - 6.1 Personal Matters/Identifiable Individual

12:30 PM - A matter pertaining to personal matters about an identifiable individual, including communications necessary for that purpose, as it relates to interviews for nomination to the London and Middlesex Housing Corporation Board of Directors.

6.2 Land Disposition/Solicitor-Client Privileged Advice

A matter pertaining to instructions and directions to officers and employees of the Corporation pertaining to a proposed disposition of land; advice that is subject to solicitor-client privilege, including communications necessary for that purpose; reports or advice or recommendations of officers and employees of the Corporation pertaining to a proposed disposition of land; commercial and financial information supplied in confidence pertaining to the proposed disposition the disclosure of which could reasonably be expected to prejudice significantly the competitive position or interfere significantly with the contractual or other negotiations of the Corporation, result in similar information no longer being supplied to the Corporation where it is in the public interest that similar information continue to be so supplied, and result in undue loss or gain to any person, group, committee or financial institution or agency; commercial, information relating to the proposed disposition that belongs to the Corporation that has monetary value or potential monetary value; information concerning the proposed disposition whose disclosure could reasonably be expected to prejudice the economic interests of the Corporation or its competitive position; information concerning the proposed disposition whose disclosure could reasonably be expected to be injurious to the financial interests of the Corporation; and instructions to be applied to any negotiations carried on or to be carried on by or on behalf of the Corporation concerning the proposed disposition.

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6.5 Land Acquisition/Solicitor-Client Privileged Advice

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7. Adjournment

TO:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON MAY 15, 2018
FROM:	ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT:	CITY OF LONDON'S CREDIT RATING

RECOMMENDATION

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, the City of London's Credit Rating Report, providing a summary of Moody's Investors Service Credit Opinion of the City of London, **BE RECEIVED** for information.

PREVIOUS REPORTS PERTINENT TO THIS MATTER

Corporate Services Committee, September 26, 2017, Agenda Item 2 - City of London's Credit Rating (2017)

<https://pub-london.escribemeetings.com/Meeting.aspx?Id=a99fd843-9a40-4538-978c-5cd7bfbb4b60&Agenda=Agenda&lang=English>

LINK TO 2015-2019 STRATEGIC PLAN

Council's 2015-2019 Strategic Plan for the City of London identifies "Leading in Public Service" as one of four strategic areas of focus. The City of London's Credit Rating Report supports this strategic area of focus by contributing towards the strategic priority "Proactive financial management". The "Proactive financial management" strategic priority involves, among other things, making sure that the City's finances are well planned and that they support intergenerational equity. The presence and adherence to financial policies and practices has helped the City maintain positive operating results, stable debt levels, and strong liquidity, reflected in the credit rating assigned by Moody's.

BACKGROUND

Moody's Investors Service (Moody's) is a leading provider of credit ratings, research, and risk analysis. The firm's ratings and analysis track debt covering more than 135 sovereign nations, approximately 5,000 non-financial corporate issuers, 4,000 financial institutions issuers, 18,000 public finance issuers, 11,000 structured finance transactions, and 1,000 infrastructure and project finance issuers. Typically, Moody's reviews the credit worthiness of the City of London (the "City") annually and then assigns the City a credit rating. However, the credit quality of most issuers and their obligations is not fixed and steady over a period of time. For this reason, changes in ratings can occur in the interim to reflect variations in the position of issuers and their obligations.

On April 17, 2018, Moody's changed the credit rating outlook to negative from stable for the Province of Ontario (Aa2 negative). A Moody's rating outlook is an opinion regarding the likely rating direction over the medium term. Historically, approximately one-third of issuers have their credit rating downgraded (upgraded) within 18 months of the assignment of a negative (positive) rating outlook.

Following this rating action, Moody's also conducted a review of the credit ratings of regional and local governments and government-related issuers in the Province of Ontario, including the City of London. The purpose of this review was to assess the macroeconomic and funding linkages between these issuers and the Province of Ontario.

Despite the change in outlook on the Province of Ontario rating, Moody's has affirmed the Aaa credit rating and stable outlook for the City of London. The credit opinion of the City published April 24, 2018 from Moody's is attached to this report. The City has held the Aaa rating since 1977, the highest rating possible. The stable outlook for the City's Aaa debt rating reflects Moody's expectation that liquidity will remain strong, debt will remain stable and the City will continue to post positive operating results. The Aaa rating is integral in securing buyers for the City's debentures at favourable interest rates.

The decision to affirm the City of London's credit rating reflects Moody's view that the pressures behind the negative outlook assigned to the Province of Ontario, such as the rising debt and interest expense, are not expected to impact London's intrinsic credit profile. It is Moody's opinion that the credit worthiness of the City of London, including high dependence on own-source revenues, which are insulated from provincial fiscal pressures, strong reserve levels and track record of managing operating pressures, provides the ability to withstand a potential downgrade to the province. Moody's also does not anticipate any change to the funding provided by the province nor a change in responsibilities of service deliveries between the province and the City of London.

Moody's comments regarding the City's prudent fiscal plan and track record of generating positive fiscal results are as follows:

"...the City of London displays strong governance and management practices, such as the application of multi-year budgets, which helps promote stable operations. London's recent history of positive operating results, application of strict controls on debt issuance, and conservative debt and investment policies which limit their exposure to market related risks and help ensure relatively smooth debt servicing costs all act as evidence of the city's strong management and governance."

The comments provided by Moody's in their review of the City of London's credit rating further supports the strategy taken by Council to ensure that the City's finances are well-planned. The application of the multi-year budget signifies that the City is looking beyond a short term focus when planning out its finances. The City's multi-year budget provides alignment of longer-term goals with longer-term funding plans, improved accountability and transparency over spending changes. Taking a long-term view with respect to financial matters has led to fiscally responsible decisions, as reflected in the City's credit rating.

Moody's will be conducting their more detailed annual review of the City's credit rating in the summer of 2018, which will include a review of the City's 2017 financial statements, 2018 Annual Budget Update, forecasts, a site visit to the City and other independent research.

The affirmation of the City's Aaa credit rating and stable outlook is a testament to the City's standalone credit strength.

PREPARED BY:	REVIEWED BY:
JOSH WEAVER, MANAGER, FINANCIAL MODELLING, FORECASTING & SYSTEMS CONTROL	RICK LAMON, MANAGER, ACCOUNTING & REPORTING
RECOMMENDED BY:	
ANNA LISA BARBON, MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER	

Attach. City of London's Credit Opinion Report by Moody's Investors Service
Cc: Ian Collins, Director, Financial Services
Sharon Swance, Manager, Accounting

CREDIT OPINION

24 April 2018

Update

Rate this Research >>

RATINGS

London, City of

Domicile	Ontario, Canada
Long Term Rating	Aaa
Type	Senior Unsecured - Dom Curr
Outlook	Stable

Please see the [ratings section](#) at the end of this report for more information. The ratings and outlook shown reflect information as of the publication date.

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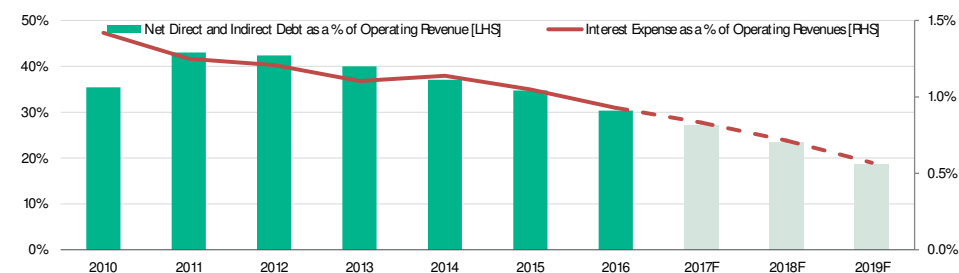
Update following affirmation of Aaa rating

Summary

The credit profile of the [City of London \(Aaa stable\)](#) reflects the correlated combination of a relatively low debt burden and sizeable levels of reserves relative to the debt burden. Through an increased use of reserves and decreased reliance on debt issuance to fund capital projects than in the past, London's net direct and indirect debt relative to operating revenue fell from 42.4% in 2012 to 30.4% in 2016 with further declines anticipated. Concurrently, the city's holdings of cash and investments, including those to be used for financing capital projects in lieu of debt, has increased to 259.1% of net debt as of December 31, 2016. This provides considerable liquidity and a measure of safety for debenture holders. The rating also reflects the city's strong track record of achieving positive operating results and the generation of internal financing for capital expenditures.

Exhibit 1

London's efforts to rely less on debt will lead to a reduced debt burden and interest expense across the medium term



Source: Moody's Investors Service, City of London 2016-19 Budget

Credit strengths

- » High levels of cash and investments provide strong liquidity
- » Low debt levels supported by conservative debt management practices
- » Mature, supportive, institutional framework governing municipalities in Ontario
- » Prudent fiscal plan with track record of generating positive fiscal outcomes

Credit challenges

- » Use of one-time measures to balance budget

Rating outlook

The outlook for London's Aaa debt rating is stable, reflecting our expectation that liquidity will remain strong, debt will remain stable and the city will continue to post positive operating results.

Factors that could lead to a downgrade

Downward pressure could arise if the city were to experience a sustained loss of fiscal discipline leading to a material increase in debt or substantial reduction in accessible financial reserves.

Key indicators

Exhibit 2

London, City of

(Year Ending 12/31)	2012	2013	2014	2015	2016
Net Direct and Indirect Debt/Operating Revenue (%)	42.4	40.0	37.1	34.8	30.4
Gross Operating Balance/Operating Revenue (%)	16.2	19.1	16.0	18.1	22.4
Cash Financing Surplus (Requirement)/Total Revenue (%)	8.2	8.2	3.0	7.4	8.6
Interest Payments/Operating Revenue (%)	1.2	1.1	1.1	1.0	0.9
Debt Service/Total Revenue (%)	7.5	5.4	5.2	5.2	5.3
Capital Spending/Total Expenditures (%)	17.2	17.9	20.0	19.8	24.8
Self-Financing Ratio	1.5	1.5	1.2	1.4	1.4

Source: Moody's Investors Service, City of London Financial Statements

Detailed credit considerations

On 20 April 2018 [we affirmed the City of London's Aaa rating and stable outlook](#). The decision to affirm the rating reflects our view that the pressures behind the negative outlook assigned to the Province of Ontario are not expected to impact London's intrinsic credit profile. We do not anticipate any change to the funding provided by the province nor a change in responsibilities of service deliveries between the two levels of government.

The City of London's Aaa rating combines (1) a baseline credit assessment (BCA) of Aaa, and (2) a high likelihood of extraordinary support coming from the [Province of Ontario \(Aa2 negative\)](#) in the event London faced acute liquidity stress.

Baseline credit assessment

High levels of cash and investments provide strong liquidity

London's credit profile is supported by a strong liquidity position which provides a significant measure of safety for bondholders. The city's cash and investments measured CAD873.2 million as of December 31, 2016, an increase of 9.8% compared to the previous year. The level in 2016 equaled 259.1% of net direct and indirect debt and approximately 101.4% of operating expenses. Over the past decade the city's cash and investment holdings have increased substantially, rising to their current level from 47% of net direct and indirect debt and only 29.9% of operating expenses in 2005, highlighting the prudent fiscal management and liquidity strength that London possesses.

The city's cash and reserve holdings will remain healthy even as the city moves forward with the approval of a CAD500 million bus rapid transit infrastructure project, of which the city is expected to fund CAD130 million. The city's portion is expected to be funded from cash and development charges. The remaining funds are expected to come from both the Canadian and Ontario governments. Construction may begin as early as 2019.

London's investment policies ensure that the city minimizes credit risk and maintains liquidity of its investment portfolio. The city's policies outline various limits placed on investment decisions, such as limiting the concentration of investments in specific sectors or issuers, limiting investments to only highly rated securities and ensuring a variety of maturities. The presence and adherence to these

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on www.moody's.com for the most updated credit rating action information and rating history.

policies offers reassurance that the city's investment management policies provide security to liquidity, which along with the level of liquidity, is a strong credit positive.

Low debt levels supported by conservative debt management practices

The city of London's net direct and indirect debt expressed as a percentage of operating revenues measured 30.4% in 2016. This measure has been declining over the past several years, propelled by the conservative debt policies that the city employs such as the self-imposed "debt cap" which limits the amount of debt that can be issued for capital projects as well as the move to a greater reliance on pay-as-you-go financing. Debt issuance is also limited through the use of multiple policies overseeing the use of excess funds at year end; the city applies all year-end debt service savings and 50% of unallocated assessment growth as well as 50% of any operating surplus that it generates towards financing needs that would have come from authorized, but unissued, debt.

The low debt burden also translates into a relatively low interest expense. In 2016, interest expense consumed only 0.9% of operating revenues. Given the efforts to minimize debt issuance, the city's debt service costs as a percentage of revenue are expected to remain low in the intermediate term.

London's updated 2016-2019 property tax supported capital plan calls for expenditures of CAD903.6 million. Of the total amount, CAD243.4 million (27%) will require debt financing, a level that was relatively unchanged from the initial plan. In 2017, capital financing from reserves should reach CAD55.3 million in addition to CAD37.0 million raised from the capital levy (pay-as-you-go financing), representing 43% of capital spending planned for the year. The relative share of annual funding from these sources are expected to remain stable during the current planning cycle through 2019. In the 2016-19 capital plan, 57% of spending will be in the non-taxpayer supported category, much of which is expected to be covered through development charges and government grants. If the current capital plan comes to fruition, which forecasts average annual debt financing requirements of CAD26 million for the tax supported projects, we anticipate that the city's debt burden will continue to slowly fall over the medium-term. This is also aided by the city's target of eliminating debt for lifecycle maintenance by 2022.

Mature, supportive institutional framework governing municipalities in Ontario

The institutional framework governing municipalities in Ontario is mature and highly developed. The division of roles and responsibilities between the province and municipalities is clearly articulated. Historically, changes to the institutional framework have occurred at a measured, evolutionary pace, following discussions between both parties. Nevertheless, in certain cases, changes have occurred more rapidly.

London's creditworthiness benefits from the stability inherent in the provincial institutional framework. Provincial legislation dictates a high degree of oversight, including limits on debt servicing costs, while policy flexibility, on both the revenue and expenditure sides of the ledger, helps London to manage pressures as they arise.

Prudent fiscal plan with track record of generating positive fiscal outcomes

Similar to other highly rated Ontario municipalities, the City of London displays strong governance and management practices, such as the application of multi-year budgets, which helps to promote stable operations. London's recent history of posting positive operating results, application of strict controls on debt issuance, and conservative debt and investment policies which limit their exposure to market related risks and help ensure relatively smooth debt servicing costs all act as evidence of the city's strong management and governance.

In 2016 the city moved away from annual budgets, instead opting to pass a 4-year operating budget that spans the 2016 - 2019 period. Through this process, annual departmental expenditures for the next four years are determined in the initial budget year, and in theory only expenditures that are supported through additional assessment growth can be passed outside of the initial budget. City Council can still raise property taxes above the approved rates as part of the annual budget review process, however barring this the approved property tax increases should average 2.8% annually for the budget cycle.

While the move to four year operating budgets highlights the city's commitment to long term planning, this process could create challenges as council attempts to cope with unforeseen expenditure pressures that may arise throughout the budgeting cycle. However, we note that Budget 2017 was approved largely in line with the 2016-19 plan forecasts, with only minimal amendments required. We will monitor this process closely to ensure the city is able to adhere to expenditure growth in line with the approved average 2.8% property tax increases.

In 2016 the city posted a consolidated surplus of CAD166.9 million, equivalent to 14.1% of total revenues, continuing the trend of positive fiscal outcomes seen in recent years. Operating revenue increased 5.9% in 2016, above levels seen in recent years, however operating expenses grew by only 0.5%.

Use of one-time measures to balance budget

Although the city has recorded strong results, and Budget 2017 was not materially different from the path set out in the 2016-19 four-year budget plan, new ongoing initiatives introduced in 2017 were funded by non-recurring one-time sources.

The pressure in 2017 was relatively small, roughly CAD1.3 million in a budget in excess of CAD860 million, however it does reflect council's view that property tax increases are elevated and other means are necessary to balance the budget. In 2018 the property tax levy increase was 2.8%.

We noted London relied on this unsustainable approach to larger degrees in 2013 and 2014. The return of using unsustainable funding sources raises the possibility that other elements in the budget will be reduced, such as pay-as-you-go capital financing which would result in higher debt issuance. Additionally, the inability to find sustainable funding for such a relatively small amount also suggests the city could face pressure from rising expenditure costs, notably labour, within a context of maintaining affordable property tax increases.

Extraordinary support considerations

Moody's assigns a high likelihood of extraordinary support from the Province of Ontario (Aa2 negative), reflecting Moody's assessment of the incentive provided to the provincial government of minimizing the risk of potential disruptions to capital markets if London, or any other Ontario municipality, were to default.

Output of the baseline credit assessment scorecard

In the case of London, the BCA matrix generates an estimated BCA of aa1, close to the BCA of aaa assigned by the rating committee. The matrix-generated BCA of aa1 reflects (1) an idiosyncratic risk score of 2 (presented below) on a 1 to 9 scale, where 1 represents the strongest relative credit quality and 9 the weakest; and (2) a systemic risk score of Aaa, as reflected in the sovereign bond rating (Aaa stable).

For details of our rating approach, please refer to the methodology [Regional and Local Governments](#), 16 January 2018

Rating methodology and scorecard factors

Exhibit 3

London, City of

Baseline Credit Assessment	Score	Value	Sub-factor Weighting	Sub-factor Total	Factor Weighting	Total
Scorecard						
Factor 1: Economic Fundamentals						
Economic strength	5	99.80	70%	3.8	20%	0.76
Economic volatility	1		30%			
Factor 2: Institutional Framework						
Legislative background	1		50%	1	20%	0.20
Financial flexibility	1		50%			
Factor 3: Financial Performance and Debt Profile						
Gross operating balance / operating revenues (%)	1	20.26	12.5%	1.5	30%	0.45
Interest payments / operating revenues (%)	1	0.96	12.5%			
Liquidity	1		25%			
Net direct and indirect debt / operating revenues (%)	1	30.40	25%			
Short-term direct debt / total direct debt (%)	3	14.90	25%			
Factor 4: Governance and Management - MAX						
Risk controls and financial management	1			1	30%	0.30
Investment and debt management	1					
Transparency and disclosure	1					
Idiosyncratic Risk Assessment						1.71(2)
Systemic Risk Assessment						Aaa
Suggested BCA						aa1

Source: Moody's Investors Service, City of London

Ratings

Exhibit 4

Category	Moody's Rating
LONDON, CITY OF	
Outlook	Stable
Senior Unsecured -Dom Curr	Aaa

Source: Moody's Investors Service

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TO:	CHAIR AND MEMBERS CORPORATE SERVICES COMMITTEE MEETING ON MAY 15, 2018
FROM:	ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER
SUBJECT:	DECLARE SURPLUS AND SALE CITY OWNED LAND ABUTTING 995 HARGRIEVE RD

RECOMMENDATION

That, on the recommendation of the Managing Director, Corporate Services and City Treasurer, Chief Financial Officer, with the advice of the Manager of Realty Services, with respect to the City owned properties described as Part Block A and Part Block F, Plan 950, abutting 995 Hargrieve Road, and that part of Hargrieve Road, Plan 950, as Closed by Bylaw 264235, Part Block G, Plan 950, containing a combined area of approximately 6,265 square feet (582 m²), the following actions **BE TAKEN:**

- a) the subject properties **BE DECLARED SURPLUS**, and
- b) the subject properties (“Surplus Lands”) **BE DISPOSED OF** to the abutting owner in accordance with the City’s Sale and Other Disposition of Land Policy.

PREVIOUS REPORTS PERTINENT TO THIS MATTER
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None.

BACKGROUND

The owner of 995 Hargrieve Road approached the City about the possibility of acquiring the old daylighting triangle abutting their property from the City in order to reduce their need for a minor variance relating to lot frontage. During a review of the subject site, a second remnant parcel was identified along the westerly boundary of the property. On March 15, 2018 the City circulated a Property Inquiry Liaison Report requesting input from various Municipal Divisions relating to whether or not there was an identified existing or future municipal need for the properties. The liaison report did not receive any objections to the possibility of disposing of the two remnant parcels.

Property Description

The abutting owner is interested in acquiring two parcels of land from the City, totalling 6,265 square feet (582 m²). Through the liaison process it has been identified that there is a joint easement in favour of Bell Canada and the City of London over a portion of these lands and any potential disposition would be subject to that easement.

The parcels of land have been owned by the City of London since 1966. The two pieces of land are made up of a 452 sq. ft. (42m²) daylighting triangle and a 5,813 sq. ft. (540m²) strip of land that is landlocked with approximate dimensions of 20’ x 290’.

The subject properties are zoned Light Industrial LI2, LI7, and are designated for Light Industrial LI use under the Official Plan. The lands are fairly flat in topography and are not improved with

any structures.

Conclusion

The subject properties are surplus to the needs of the City and therefore should be declared surplus and sold at fair market value to the abutting property owner in accordance with the City's Sale and Other Disposition of Land Policy, subject to the existing Bell Canada and the City of London easements.

A location map is attached as Schedule "A" for the Committee's information.

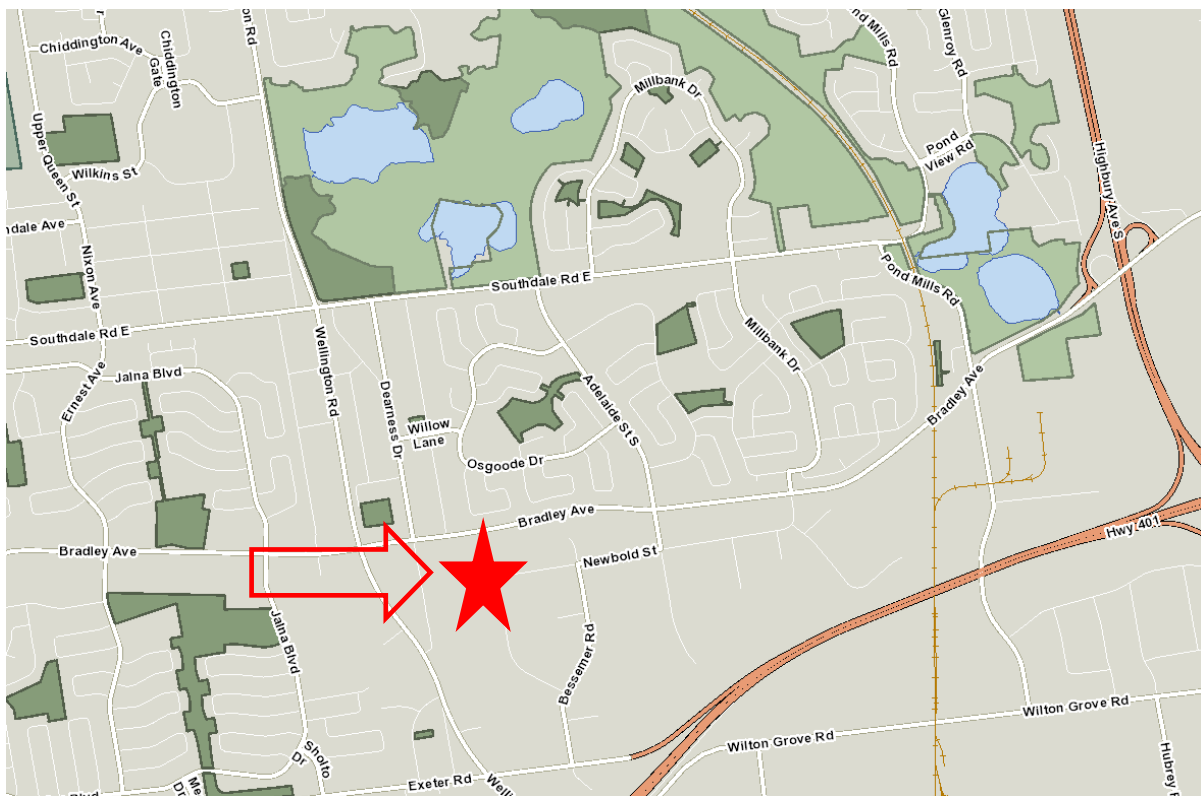
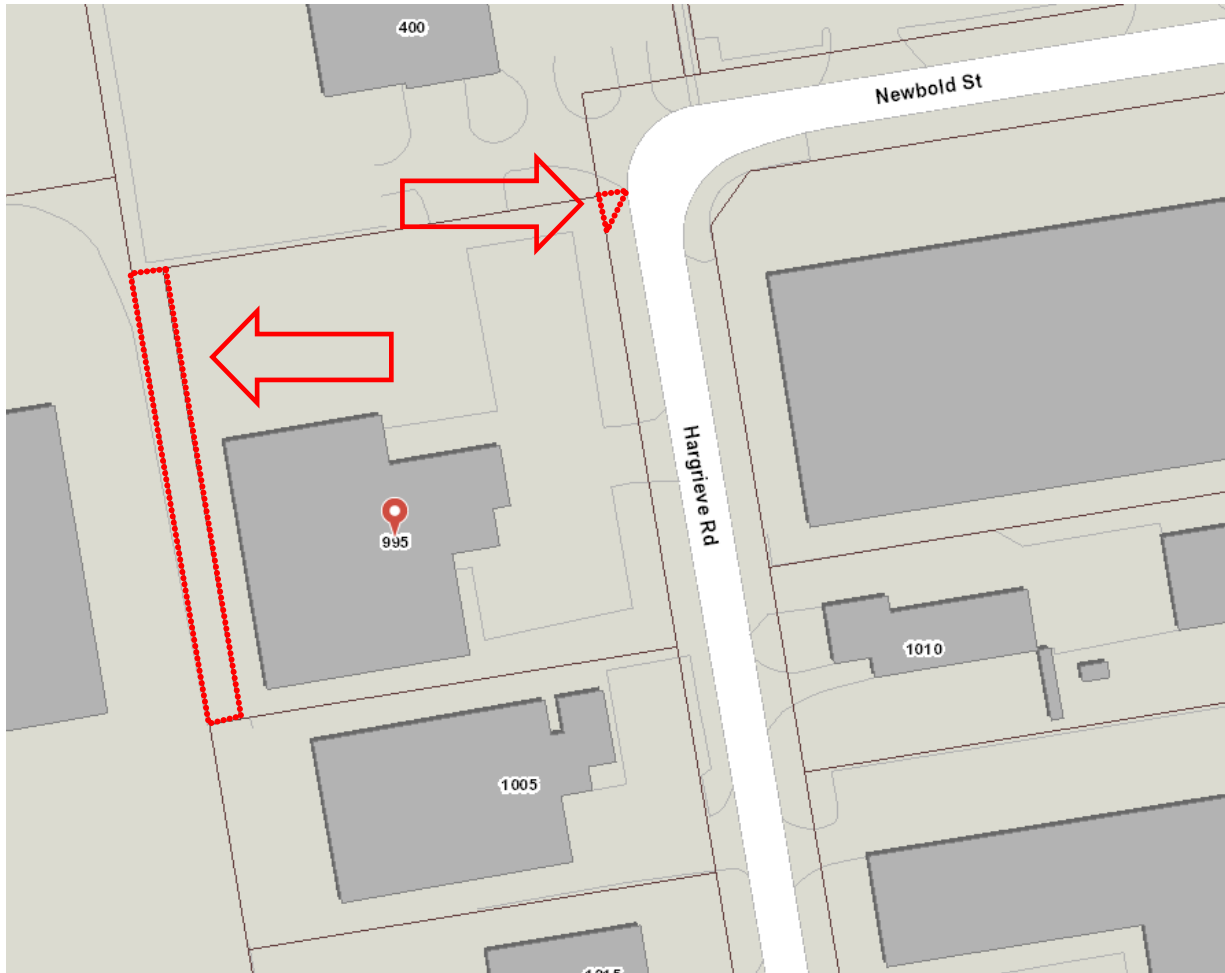
PREPARED BY:	SUBMITTED BY :
CAMERON BAZILLI PROPERTY APPRAISER & NEGOTIATOR	BILL WARNER MANAGER OF REALTY SERVICES
RECOMMENDED BY:	
ANNA LISA BARBON MANAGING DIRECTOR, CORPORATE SERVICES AND CITY TREASURER, CHIEF FINANCIAL OFFICER	

May 2, 2018
Attach.

File No. P-2252

cc: Gary Irwin, Division Manager and Chief Surveyor, Geomatics.
David G. Munteer, Solicitor II

Schedule "A" - Location Map



City of London Corporate Service Committee
300 Dufferin Street
London, ON

April 24, 2018

Dear Committee Chair & Members:

Re: AGCO Special Occasion Permit – An Event of Significance

We are writing to you today to respectfully request your support with respect to a requirement of the Alcohol and Gaming Commission's licensing procedure for special events. We are approaching our second anniversary of operation and would like to celebrate by treating our customers to a special day that requires outdoor licensing. We are extremely grateful to our local community for the support that we have received throughout the year. In fact, we are currently out-performing our targets and have recently expanded our brewing capacity by more than 50%. This is largely due to our customers that live and work in London and the Old East Village.

We regularly host special events that occur inside the brewery and continue to be amazed by the support. We often feature local musicians or food vendors on a small-scale. For our anniversary party, we would like to be able to increase the scale, and as such require a special occasion permit. The concept is that we would license a portion of our parking lot (in consultation with our neighbours the Junction Climbing Gym to ensure their parking is not negatively affected) and set up overflow parking across the street just as the Junction climbing Gym had done when it hosted the Provincial Climbing competition. We also plan to set up many more taps that we currently have indoors. This would allow us to create some special anniversary beers or casks. We plan to invite other London craft breweries to attend. We would engage local musicians and food vendors to provide entertainment and food during the day. In short, we are planning to put on an event very similar, perhaps slightly smaller in scale, to that which Forked River was just granted permission for on their anniversary. For your consideration, the details are as follows:

Event Name: Anderson Craft Ales 2nd Anniversary Celebration;

Address or location of the Event: 1030 Elias Street parking lot;

Purpose of the Event: to show appreciation to our customers and potentially engage other London craft breweries to create an event of significance for the City;

Target audience: existing customers, as well as beer lovers from within the City; How the event will benefit the community: we believe that our presence and commitment to the Old East Village continues to make a positive impact on the neighbourhood. We have raised over \$20,000 for community causes and will continue to give back to our community in various ways. We would like the ability to host a party that demonstrates our gratefulness to our supporters within the City of London;

Date of the Event: Saturday, August 25th, 2018;

Time: the Event will begin no earlier than 11 am and end no later than 10 pm;

Contact Information: Courtney Orser

Thank you for your consideration. We understand that the Ministry requires a letter from the City showing support for this function and confirming that this event is of Municipal Significance. We look forward to receiving this letter from the City as soon as possible.

Yours truly,

Courtney Orser
Anderson Craft Ales



As outlined in the Age Friendly London (AFL) Action Plan 2017-2020, the Respect & Social Inclusion Working Group of the AFL Network is responsible for reframing how older adults are portrayed and celebrating their contributions in our community. One of the actions to achieve this objective is to advocate for a category on the Mayor's New Year's Honour List that recognizes an individual for their contributions to the empowerment of older adults and the advancement of an age friendly community. This document describes the AFL Network's proposal for the additional award category.

Proposed Name of Award Category

It is recommended that this category be called "Age Friendly" in order to reflect London's commitment to being an Age Friendly City and to align with the Council-endorsed AFL Action Plan.

Proposed Criteria

The "Age Friendly" category will be awarded to an individual for their long standing contributions to empowering older adults and advancing an age friendly community.

Contributions may be made through various means including, amongst others:

- Volunteerism
- Advocacy on older adult issues
- Building age friendly neighbourhoods and communities
- Encouraging positive attitudes towards aging

Recommending Community Organization

The recommending community organization would be the AFL Network.

Background Information

The AFL Network considered specifying that the recipient must be age sixty-five or older. Upon further discussion, the AFL Network decided to remove this requirement for the following reasons:

1. The wording of the policy for the Mayor's New Year's Honour List does not specify an age requirement or any other requirements related to the personal characteristics of the individual being nominated for the Honour List. The individual must, however, have demonstrated a long standing contribution in the category for which they are being recommended for recognition.
2. The AFL Network recognizes and promotes existing awards, such as the Ontario Senior of the Year Award (<https://www.ontario.ca/page/honours-and-awards-community#section-3>), which specifically recognize the contributions that seniors have made to the community after the age of sixty-five. In order to distinguish the Age Friendly category of the Mayor's New Year's Honour List from this and other existing awards, and to ensure that anyone who contributes to the empowerment of older adults and the advancement of an age friendly community, no matter what their age, is recognized and encouraged for their efforts, the Network is not recommending an age requirement for this category.