

Audit Committee Report

February 14, 2024

PRESENT: Councillors E. Pelozza (Chair), P. Cuddy, J. Pribil

ABSENT: S. Stevenson, I. Cheema

ALSO PRESENT: L. Livingstone, A. Barbon, I. Collins, M. Daley, K. denBok (KPMG), P. Ladouceur, J. Paradis, M. Redden (KPMG), T. Pollitt, M. Schulthess, S. Swance, J. Taylor

Remote Attendance: R. Armistead, S. Hejazi (MNP), E. Hunt, D. Jaswal (MNP), J. McCloskey, K. Pawelec, D. Thompson

The meeting is called to order at 12:01 PM.

1. Call to Order

1.1 Disclosures of Pecuniary Interest

That is BE NOTED that no pecuniary interests were disclosed.

1.2 Election of Vice Chair for the term ending November 30, 2024

Moved by: P. Cuddy

Seconded by: J. Pribil

That Councillor S. Stevenson BE APPOINTED as Vice Chair for the term ending November 30, 2024.

Motion Passed

2. Consent

None.

3. Scheduled Items

None.

4. Items for Direction

4.1 Briefing Note From Internal Audit - MNP

Moved by: P. Cuddy

Seconded by: J. Pribil

That the communication from MNP, with respect to the briefing note from the internal auditor, BE RECEIVED.

Motion Passed

4.2 Internal Audit Follow Up Activities Dashboard - MNP

Moved by: P. Cuddy

Seconded by: J. Pribil

That the communication from MNP, with respect to the internal audit follow up activities update dashboard, BE RECEIVED.

Motion Passed

4.3 Downtown Closed Circuit Television Program - KPMG

Moved by: P. Cuddy
Seconded by: J. Pribil

That the KPMG Report on Specified Auditing Procedures for the London Downtown Closed Circuit Television Program, for the year ending December 31, 2023, BE RECEIVED.

Motion Passed

4.4 Audit Planning Report - KPMG

Moved by: J. Pribil
Seconded by: P. Cuddy

That the KPMG LLP Audit Planning Report, for the year ending December 31, 2023, BE APPROVED.

Motion Passed

5. Deferred Matters/Additional Business

None.

6. Confidential (Enclosed for Members only.)

Moved by: P. Cuddy
Seconded by: J. Pribil

That the Audit Committee convenes In Closed Session to consider the following:

6.1 Security of Property

A matter pertaining to the security of the property of the municipality or local board.

Motion Passed

That the Audit Committee convenes In Closed Session from 12:27 PM to 12:40 PM.

7. Adjournment

Moved by: P. Cuddy
Seconded by: J. Pribil

That the meeting BE ADJOURNED.

Motion Passed

The meeting adjourned at 12:40 PM.