

Audit Committee Report

1st Meeting of the Audit Committee
February 15, 2023

PRESENT: Deputy Mayor S. Lewis (Chair), P. Cuddy, J. Pribil, I. Cheema

ABSENT: S. Stevenson

ALSO PRESENT: L. Livingstone, A. Barbon, I. Collins, A. Job, M. Schulthess and S. Swance.

Remote Staff Attendance: K. Barton, B. Card, S. Corman, K. den Bok (KPMG), L. Hancock, D. Jaswal (MNP), P. Ladouceur, O. Qureshi (MNP), M. Redden (KPMG), and G. Rodrigues (MNP)

The meeting is called to order at 12:01 PM;

1. Call to Order

1.1 Disclosures of Pecuniary Interest

That it BE NOTED that no pecuniary interests were disclosed.

1.2 Election of Vice Chair for the term ending November 30, 2023

That Councillor S. Stevenson BE APPOINTED as Vice Chair for the term ending November 30, 2023.

Motion Passed

2. Consent

None.

3. Scheduled Items

None.

4. Items for Direction

4.1 Audit Committee High Level Overview

That it BE NOTED the Audit Committee received a verbal presentation from the Deputy City Manager, Finance Supports with respect to the high level overview of the Audit Committee.

Motion Passed

4.2 Audit Planning Report for the Year Ending December 31, 2022

That the KPMG LLP Audit Planning Report, for the year ending December 31, 2022, BE APPROVED.

Motion Passed

- 4.3 London Downtown Closed Circuit Television Program for the Year Ending December 31, 2022

That the KPMG Report on Specified Auditing Procedures for the London Downtown Closed Circuit Television Program, for the year ending December 31, 2022, BE RECEIVED.

Motion Passed

- 4.4 Internal Audit Follow Up Activities Dashboard

That the communication from MNP, with respect to the internal audit follow up activities update dashboard, BE RECEIVED.

Motion Passed

- 4.5 Briefing Note from Internal Auditor

That the communication from MNP, with respect to the briefing note from the internal auditor, BE RECEIVED.

Motion Passed

- 4.6 Neighbourhood Decision Making Program Value for Money (VfM) Audit

That the final report dated February 6, 2023 from MNP regarding the Neighbourhood Decision Making Program Value for Money (VfM) Audit, BE APPROVED.

Motion Passed

5. Deferred Matters/Additional Business

None.

6. Adjournment

That the meeting BE ADJOURNED.

Motion Passed

The meeting adjourned at 12:45 PM.